

AGENDA

Utah Counties Indemnity Pool Board of Directors Meeting

Thursday, August 20, 2020, 12:30 p.m.

UAC/UCIP Offices, 5397 S Vine St, Murray UT

12:30 Open Meeting, Pledge of Allegiance

Bruce Adams

ITEM ACTION

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|-----|---|-----------------------------|
| 1. | Review/Excuse Board Members Absent | Bruce Adams |
| 2. | Review/Approve June 18, 2020 Meeting Minutes | Karla Johnson |
| 3. | Ratification/Approval of Payments and Credit Card Transactions | Karla Johnson |
| 4. | Review/Approve Second Quarter Financial Statements | Sonya White |
| 5. | Review/Approve 2020 Appraisal Process | Marty Stevens |
| 6. | Review/Approve Member Affirmed Exposures | Sonya White |
| 7. | Review/Approve Liability Self Insured Retention (SIR) Analysis | Johnnie Miller |
| 8. | Review/Approve 2021 Actuarial Rate Analysis | Johnnie Miller |
| 9. | Review/Approve 2021 Rates and Estimated Member Contributions | Johnnie Miller, Sonya White |
| 10. | Review/Approve Electronic Meeting Policy Amendments | Johnnie Miller |
| 11. | Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual | Bruce Adams |
| 12. | Action on Personnel Matters | William Cox |
| 13. | Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation | Bruce Adams |
| 14. | Action on Litigation Matters | Christopher Crockett |

INFORMATION

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| 15. | Chief Executive Officer's Report | Johnnie Miller |
| 16. | Other Business | Bruce Adams |

Electronic Meeting Notice:
By phone: 515-604-9807, Access Code: 675642
Anchor Location: 5397 S Vine St, Murray, UT

**BOARD OF DIRECTORS
MEETING MINUTES**

Date and Time

June 18, 2020, 12:30 p.m.

Location

Meeting conducted electronically.

Anchor Location: UAC/UCIP Offices, 5397 S Vine St, Murray, Utah

Directors Participating Electronically via GoToMeeting

Bruce Adams, *President*, San Juan County Commissioner
William Cox, *Vice President*, Rich County Commissioner
Karla Johnson, *Secretary/Treasurer*, Kane County Clerk/Auditor
Alma Adams, Iron County Commissioner
Christopher Crockett, Weber County Attorney
Deb Alexander, Davis County Human Resources Director
Dean Cox, Washington County Commissioner
Scott Jenkins, Weber County Commissioner
Jim Kaiserman, Wasatch County Surveyor
Bob Stevenson, Davis County Commissioner
Mark Whitney, Beaver County Commissioner
Mike Wilkins, Uintah County Clerk/Auditor

Directors Unable to Participate

Blaine Breshears, Morgan County Sheriff

Officers Participating Electronically

Johnnie Miller, UCIP Chief Executive Officer
Sonya White, UCIP Chief Financial Officer

Others Participating Electronically

Alex Getts, UCIP Education & Training Specialist

Call to Order

Bruce Adams called the meeting of the Utah Counties Indemnity Pool's Board of Directors to order at 12:30 p.m. on June 18, 2020 and welcomed those in attendance.

Review/Excuse Board Members Absent

Blaine Breshears requested to be excused from this meeting. Bob Stevenson had indicated he would be late joining the meeting. Bruce Adams suggested postponing a motion to excuse Board Members absent.

Review/Approve April 16, 2020 Meeting Minutes

The draft minutes of the Board of Directors meeting held April 16, 2020 were previously sent to the Board Members for review (see attachment number one). Karla Johnson made a motion to approve the April 16, 2020 Board of Directors meeting minutes as written. Alma Adams seconded the motion, which passed unanimously.

Review/Approve Director/Officer Conflict of Interest Statements

William Cox presented the Conflict of Interest statements executed by each Board Member and each Officer of the Board for annual review by the Board (see attachment number two).

Ratification/Approval of Payments and Credit Card Transactions

Karla Johnson reported that she reviewed the payments made, the payments to be made and the credit card transactions of the Pool as of June 18, 2020 (see attachment number three). Karla Johnson made a motion to approve the payments made, the payments to be made and the credit card transactions as presented. Dean Cox seconded the motion, which passed unanimously.

Review/Approve Bylaws Coverage Addendum Amendments—Part I Property

The proposed amendments to the Bylaws Coverage Addendum—Part I Property, including a summary of the proposed changes, were previously sent to the Board Members for review (see attachments number four and five). Bruce Adams reported that the Governance Committee met on May 8, 2020 to review the proposed amendments. Johnnie Miller explained the following proposed changes to the Part I Property:

- reformatting to make it easier to read and understand by the membership;
- endorsements appearing at the end of the document are now integrated into the body of the Addendum or to the end of the Property Part;
- many redline changes throughout the document alter references, although coverage remains the same;
- under the Limits of Coverage, based on increased limits provided by the Pool's reinsurer, the overall per occurrence limit for all members combined increases from \$500 million to \$750 million;
- changes to patient evacuation expense include a limit increase from \$1 million to \$2.5 million per occurrence, and now also includes coverage for inmates, covering the expense of transportation to and from an alternate holding location when covered physical damage to the jail necessitates evacuation;
- insect, animal and vermin damage expanded from vehicles to include coverage for mobile equipment;
- coverage for land and water contaminant or pollutant cleanup, removal and disposal is added with \$2.5 million per occurrence and \$5 million annual aggregate coverage sublimits;
- new coverage for unscheduled property created, which includes tunnels, bridges, airport runways, and dams, with sublimits being increased from \$250,000 to \$2.5 million;
- unmanned aircraft systems (drones) coverage created with limits of \$100,000 per system, and \$1 million per occurrence;
- unscheduled watercraft sublimit increased from \$1.5 million to \$2.5 million per occurrence, while removing a \$250,000 per watercraft sublimit;
- wharves, piers, docks, pilings and bulkheads sublimit increased from \$1 million per occurrence to \$2.5 million;
- property coverage territory was expanded to include Canada, as well as the United States;
- the Pool covers an owner's deductible up to \$500 for damage of a personal vehicle being used for county business, this coverage has been expanded to include mobile equipment of county employees and volunteers;
- clarifying language to the exclusion to roads is revised to roadways, highways and streets, and removed the exclusions to tunnels and bridges as they are dealt with elsewhere in the document and clarifying language was added to this exclusion to include guardrails and road signs (currently no Members have scheduled guardrails or road signs for coverage);
- an exclusion for equipment used to produce power or gas for distribution to third parties is added to the document as that exclusion is required by the reinsurer (currently no Members have this type of equipment scheduled);
- new coverage wherein if a county vehicle or mobile equipment is less than two model years old and totaled, the Pool will replace it with a new model year vehicle;
- an exclusion added for vacant properties that would exclude coverage for vandalism, sprinkler leakage, glass breakage, theft and attempted theft, and limit coverage for all other damage to 85% (based on the definitions of "vacant property" and "vacancy", this new exclusion would not affect any currently covered buildings);
- language to clarify payments will be made in compliance with Uniform Fiscal Procedures Act;
- definition of fine arts to include manuscripts and murals, as well as mounted animals or insects;
- references regarding surface water that backed up has been removed from the Flood exclusion as it was dealt with elsewhere;
- the Pool's reinsurer has extended the coverage time period in the definition of "occurrence" from 72 hours to 168 hours for flooding events, potentially saving Members and UCIP from paying multiple deductibles for the same event;
- previously included references to pollution and pollutants, which was discussed by the Governance Committee and with the reinsurer, now includes language only for pollutants;
- the evaluations section now includes clear definitions for actual cash value, replacement cost, and reproduction cost;

- equipment supplying fuel and refrigeration had been added to the list of covered equipment for equipment breakdown, as well as language that harmonized the document with other forms; and
- COVID-19 communicable disease exclusion (the Board approved at the last meeting).

In regard to the deductible coverage for personal vehicles and mobile equipment, Scott Jenkins questioned if the \$500 is only available in the event a policy, with a deductible, is in place. Johnnie Miller explained that insurance on the vehicle is required for the reimbursement. Jenkins requested that the Board consider making the \$500 available to employees and volunteers that do not have physical damage insurance on their vehicles. Dean Cox questioned whether backup generators are covered, which Johnnie Miller confirmed yes, backup generators are covered under Part I Property. Deb Alexander questioned whether the definition of fine arts includes sculptures, which Johnnie Miller confirmed yes, sculptures are covered under Part I Property. Scott Jenkins made a motion to approve the Bylaws Coverage Addendum Amendments—Part I Property as presented to be effective July 1, 2020. Deb Alexander seconded the motion, which passed unanimously.

Review/Approve Limited Professional Health Care Services Amendment

The proposed amendment to the Bylaws Coverage Addendum—Limited Professional Health Care Services, was previously sent to the Board Members for review (see attachment number six). Johnnie Miller reported that Davis County has hired a veterinarian as part of their animal services department and inquired as to whether that employee would be covered. Miller explained that a veterinarian is considered to be a medical doctor, which is excluded under the Coverage Addendum. Miller contacted the Pool's reinsurer, who recognized that the work of a veterinarian for UCIP Members differed from that of a traditional medical doctor, and therefore, did not have any concerns providing coverage. Miller recommended changes to the Limited Professional Health Care Services Amendment to provide coverage to veterinarians. Dean Cox made a motion to approve the Limited Professional Health Care Services Amendment as presented. Mike Wilkins seconded the motion. Karla Johnson questioned if a friendly amendment to the motion was necessary to clarify that veterinarians were covered only when providing services for the county. Miller clarified that coverage would not extend beyond the veterinarian's services within the scope of employment with the county. The motion passed unanimously.

Review/Approve Internal Accounting Controls Policy Amendments

The proposed amendments to the Internal Accounting Controls Policy were previously sent to the Board Members for review (see attachment number seven). Sonya White explained that proposed amendments to the Internal Accounting Controls Policy include formatting updates to conform with the other policies of the Board. White continued that additional policy statement language, as presented in Section F, outlines the practices of the Board. The majority of the proposed amendments are redlined in Section G Procedures and Responsibilities wherein the responsibilities of the Board, the Treasurer, the Audit Committee and the Clerk are listed but not extensively detailed, as written in the current policy. Two Appendices are proposed to be included—Individuals to ensure proper separation of duties and Fraud Risk Assessment. Mike Wilkins made a motion to approve the Internal Accounting Controls Policy Amendments as presented. Alma Adams seconded the motion, which passed unanimously.

Review/Approve Personal Use of Public Property Policy Amendments

The proposed amendments to the Personal Use of Public Property Policy were previously sent to the Board Members for review (see attachment number eight). Johnnie Miller explained that proposed amendments to the Personal Use of Public Property Policy include formatting updates to conform with the other policies of the Board. Miller reported that based on changes made during the 2020 Legislative session, many of the unauthorized uses of public property are now authorized, and charges for unauthorized uses have been changed from a felony to a misdemeanor. Therefore, these changes to the statute are being proposed as amendments to this Policy. Scott Jenkins made a motion to approve the Personal Use of Public Property Policy Amendments as presented. Bob Stevenson seconded the motion, which passed unanimously.

Review/Approve Records Retention Policy Amendments

The proposed amendments to the Records Retention Policy were previously sent to the Board Members for review (see attachment number nine). Sonya White reported that she has been working with the State Archives office to assure that the updates to the Policy's Appendices, *Agency Specific Records Retention Schedule* (approved by the Board June 21, 2019), had been incorporated on the Archives website. In reviewing the records retention schedule, White is recommending that the Board adopt the format used by the State Archives that includes more information and would coincide with state requirements for UCIP's agency specific schedule. Alma Adams made a motion to approve the Records Retention Policy Amendments as presented. Mike Wilkins seconded the motion, which passed unanimously.

Review/Approve Underwriting Policy Amendments

The proposed amendments to the Underwriting Policy were previously sent to the Board Members for review (see attachment number 10). Johnnie Miller explained that proposed amendments include the clarification of the Board's full discretion to approve or deny membership in the Pool and will include as an Appendix a manual detailing the methods used to determine Member contributions. Karla Johnson made a motion to approve the Underwriting Policy Amendments as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve Board Officer Powers and Duties Policy

The proposed new Board Officer Powers and Duties Policy was previously sent to the Board Members for review (see attachment number 11). Johnnie Miller explained that Pool Bylaws requires the Board to adopt the powers and duties of the officers of the Pool, specifically the President, Vice President, and Secretary/Treasurer. This new policy outlines the powers and duties of these principal offices of the Board. The policy clarifies that the Vice President of the Board reviews conflict of interest statements, while the Secretary/Treasurer is a custodian of all accounts and performs duties as outlined under the Internal Accounting Controls Policy. Dean Cox made a motion to approve the Board Officer Powers and Duties Policy as presented. Bob Stevenson seconded the motion, which passed unanimously.

Review/Approve Business Continuity Disaster Recovery Policy

The proposed new Business Continuity Disaster Recovery Policy was previously sent to the Board Members for review (see attachment number 12). Johnnie Miller reported that the Pool has had a Business Continuity Plan and a Disaster Recovery Plan in place for years, and it has occasionally come up for review by the Pool's independent auditors, but with the COVID-19 pandemic, it was revealed that these plans were outdated. Miller explained that he has taken pertinent parts of the current plans and compiled them into this new policy. The earthquake in the Salt Lake Valley in March and the subsequent flood at the UAC/UCIP offices allowed staff to write this policy to be prepared for future issues. Staff is now set up with the ability to work from home (remotely), and appropriate data backup systems have been established. Mike Wilkins made a motion to approve the Business Continuity Disaster Recovery Policy as presented. Alma Adams seconded the motion, which passed unanimously.

Review/Approve County Related Entities Membership

Mike Wilkins made a motion to strike agenda item: *Review/Approve County Related Entities Membership*. Dean Cox seconded the motion, which passed unanimously.

Review/Approve Actuarial Equity Analysis by Member

Johnnie Miller presented the Actuarial Equity Analysis by Member to the Board (see attachment number 13). The Pool's actuary has calculated equity as prescribed in the Interlocal Agreement. Based on the Pool's net assets of \$8.8 million for the year ending December 2019, total Member equity has been calculated at 137.5% of current contributions. Miller explained that most members are now above the 100% equity to contribution target, with the exceptions of Morgan and Weber Counties, both of whom joined the Pool several years after its inception. Miller requested approval of the Equity Analysis so that equity members may be notified of their equity balances. Mike Wilkins made a motion to approve the Actuarial Equity Analysis by Member as presented. Karla Johnson seconded the motion, which passed unanimously.

Review/Approve URS Contribution Rates July 1, 2020 – July 1, 2021

Sonya White provided the Board with the Utah Retirement Systems (URS) rates for the term July 1, 2020 through July 1, 2021 (see attachment number 14). Based on the discretionary benefits provided to UCIP staff, the Pool participates in the public employees noncontributory retirement systems for local government. White reported that Tier 1 and Tier 2 DC rates did not increase from the previous year. Tier 2 DB rates did increase from 15.66% to 15.8% of wages from the previous year with the employer contribution to 401k decreasing from 1.03% to 0.89%. Mike Wilkins made a motion to approve the URS contribution rates for UCIP employees as presented. Scott Jenkins seconded the motion, which passed unanimously.

Review/Approve Preliminary Budget 2021

Sonya White reviewed the 2021 Preliminary Budget with the Board (see attachment number 15). A preliminary budget is needed for the actuary to conduct the rate analysis during UCIP's underwriting process. White explained that the Pool's appraisers have provided staff with an estimated 2.5% cost index increase for member property exposures. The proposed preliminary budget does not include any change to the \$250,000 SIR rates or liability exposures, as those would be provided as part of the actuary's Rate Analysis.

Indications by the Pool's reinsurance providers attribute to the \$100,000 increase in reinsurance costs. White reported that no increases in administration expenses were made to the preliminary 2021 budget. Mark Whitney asked if the preliminary budget included any increase for employee wage adjustments such as COLA. White explained that the preliminary budget did not include any change in the salaries or benefits from the 2020 approved budget. White reported that once member exposure information is obtained and the rate analysis is received, the tentative 2021 budget will be presented to the Board at its October meeting. Bob Stevenson made a motion to approve the Preliminary Budget for 2021 as presented. Scott Jenkins seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Alma Adams made a motion to strike agenda item: *Set Date and Time for a Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual*. Scott Jenkins seconded the motion, which passed unanimously.

Action on Personnel Matters

Alma Adams made a motion to strike agenda item: *Action on Personnel Matters*. Scott Jenkins seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Christopher Crockett made a motion to strike agenda item: *Set Date and Time for a Closed Meeting to Discuss Pending or Reasonably Imminent Litigation*. William Cox seconded the motion, which passed unanimously.

Action on Litigation Matters

Christopher Crockett made a motion to strike agenda item: *Action on Litigation Matters*. William Cox seconded the motion, which passed unanimously.

Chief Executive Officer's Report

Johnnie Miller reported that staff was working day-to-day with the Pool's reinsurer on changes that may be included in the renewal of property reinsurance at 07/01/2020 and liability reinsurance at 01/01/2021. Miller reported capital in the insurance and reinsurance marketplace have been restricted for the first time in over 10 years, and many in the insurance industry are finding themselves facing unanticipated COVID-19 related lawsuits. Miller reported that he is working with other county pools through CRL, who are experiencing limited issues at this time, and that the Property Plus program has assisted CRL throughout the current reinsurance renewal. The estimated \$100,000 increase in reinsurance costs is much lower than many other county pools across the country are experiencing. Miller reminded the Board that at the last meeting they approved as a loss control measure hiring counsel to assist county attorneys in answering a Writ filed with the Utah Supreme Court demanding inmates be released from all county jails in response to the COVID-19 pandemic and that, as a result of Pool's coordination with the county attorneys and sheriff's departments, a response was filed with the court, which led to some very positive press on the actions county jails had taken to protect inmates from the virus. In response to the counties filing with the court, the groups filing the Writ quickly asked the court to allow them to withdraw their filing to avoid penalties for filing a nuisance claim without reasonable foundation, which the counties objected to and asked the court to rule on the Writ. The Writ was dismissed by the courts, and the counties will now ask the court to require the groups to reimburse them the cost of responding to the Writ. Miller reported staff had been able to work in the office throughout the COVID-19 pandemic, and that he has started receiving calls for him to travel to counties and conduct training.

Other Business

The next meeting of the Board of Directors will be held Thursday, August 20, 2020 at 12:30 p.m. at the UAC/UCIP offices, 5397 South Vine St, Murray, UT. Bruce Adams adjourned the Utah Counties Indemnity Pool Board of Directors Meeting at 2:15 p.m. on June 18, 2020.

Prepared by:

Sonya White, UCIP Chief Financial Officer

Submitted on this _____ day of _____ 2020

Karla Johnson, Secretary/Treasurer

Approved on this _____ day of _____ 2020

Bruce Adams, President

UTAH COUNTIES INDEMNITY POOL
Payments and Credit Card Transactions
June 19 - August 26, 2020

Date	Transaction Type	Num	Name	Memo/Description	Amount
500-000000-10010100 ZionsMLC					
06/19/2020	Check	ACH	Kane County	Claim: KAN0000252020	-386.40
06/19/2020	Check	ACH	Weber County	Claim: WEB0001092020	-5,636.88
06/19/2020	Check	ACH	Weber County	Claim: WEB0001082020	-563.33
06/19/2020	Check	ACH	Paul Sanders	Claim: DAV0000722020	-511.35
06/23/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 723829	-2,961.11
06/23/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 723828	-24,848.56
06/23/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 723836	-2,007.50
06/23/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 723835	-4,215.39
06/23/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 723834	-13,579.62
06/23/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 723833	-3,143.65
06/23/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 723830	-315.00
06/23/2020	Check	ACH	Mylar Law, PC	Invoice: 00459	-29,135.50
06/23/2020	Check	BILLPAY	Bert's Body & Glass, Inc.	Invoice: 7504	-688.76
06/26/2020	Check	ACH	Beaver County	Claim: BEA0000042020	-2,204.00
06/26/2020	Check	ACH	Beaver County	Claim: BEA0000042020	-8,011.90
06/26/2020	Check	ACH	Duchesne County	Claim: DUC0000372020	-691.65
06/30/2020	Check	ACH	Mylar Law, PC	Invoice: 00469	-5,805.50
06/30/2020	Check	ACH	Mylar Law, PC	Invoice: 00468	-6,309.00
06/30/2020	Check	ACH	Strong & Hanni	Invoice: 213924	-16,184.02
06/30/2020	Check	ACH	Strong & Hanni	Invoice: 213925	-3,314.50
06/30/2020	Check	ACH	Strong & Hanni	Invoice: 213926	-6,535.12
06/30/2020	Check	BILLPAY	LLC	Invoice: 1379371	-1,815.00
07/02/2020	Check	ACH	Davis County	Claim: DAV0000732020	-600.35
07/02/2020	Check	ACH	Garfield County	Claim: GAR0000042020	-4,128.73
07/02/2020	Check	ACH	Michael & Amanda Rodriguez	Claim: WEB0001112020	-1,720.84
07/07/2020	Check	BILLPAY	Jacob Moore	Claim: WEB0001022020	-3,455.79
07/20/2020	Check	ACH	Beaver County	Claim: BEA0000162020	-1,853.10
07/20/2020	Check	ACH	Beaver County	Claim: BEA0000142020	-1,875.40
07/20/2020	Check	ACH	Beaver County	Claim: BEA0000152020	-2,975.00
07/20/2020	Check	ACH	Davis County	Claim: DAV0000732020	-658.99
07/20/2020	Check	ACH	Duchesne County	Claim: DUC0000372020	-422.30
07/20/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 729665	-7,480.65
07/20/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 729666	-6,926.05
07/20/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 729660	-19,190.72
07/20/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 729661	-6,211.50
07/20/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 729664	-2,430.50
07/20/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 729667	-5,383.67
07/20/2020	Check	ACH	Goebel Anderson PC	Invoice: 5428	-7,404.00
07/20/2020	Check	ACH	Goebel Anderson PC	Invoice: 5429	-4,644.00
07/20/2020	Check	ACH	Goebel Anderson PC	Invoice: 5427	-11,088.00
07/20/2020	Check	ACH	Hutton Law Associates, PC	Invoice: 00370	-14,969.70
07/20/2020	Check	ACH	Mylar Law, PC	Invoice: 00481	-2,491.50
07/20/2020	Check	ACH	Mylar Law, PC	Invoice: 00479	-3,435.00
07/20/2020	Check	ACH	Mylar Law, PC	Invoice: 00471	-142.50
07/20/2020	Check	ACH	Suitter Axland	Invoice: 1292752	-3,123.82
07/20/2020	Check	ACH	Suitter Axland	Invoice: 1292750	-5,920.07
07/20/2020	Check	ACH	Suitter Axland	Invoice: 1292765	-91.50
07/20/2020	Check	ACH	Suitter Axland	Invoice: 1292761	-14,283.10
07/20/2020	Check	ACH	Suitter Axland	Invoice: 1292759	-1,920.88
07/20/2020	Check	ACH	Suitter Axland	Invoice: 1292758	-8,782.11
07/20/2020	Check	ACH	Suitter Axland	Invoice: 1292755	-22,927.84
07/20/2020	Check	ACH	Suitter Axland	Invoice: 1292754	-119.00
07/20/2020	Check	ACH	Suitter Axland	Invoice: 1292766	-130.50
07/20/2020	Check	ACH	Suitter Axland	Invoice: 1292753	-6,561.55
07/20/2020	Check	ACH	Frontier Adjusters, Inc.	Invoice: T881858	-448.85
07/20/2020	Check	ACH	Amanda Butcher	Claim: DAV0000752020	-4,456.89
07/21/2020	Check	BILLPAY	Juab County	Claim: JUA0000032020	-21,495.98
07/21/2020	Check	BILLPAY	San Juan County	Claim: SAJ0000302020	-36,959.23
07/21/2020	Check	BILLPAY	Sanpete County	Claim: SAN0000252019	-14,544.52
07/21/2020	Check	BILLPAY	Safeco Insurance	Invoice: PD000-042563668-01	-10,064.26
07/21/2020	Check	BILLPAY	Oscar Alvarez	Claim: SAJ0001462020	-1,491.87
07/21/2020	Check	BILLPAY	Kwick Towing & Recovery	Invoice: 20-818	-485.50

UTAH COUNTIES INDEMNITY POOL
Payments and Credit Card Transactions
June 19 - August 26, 2020

Date	Transaction Type	Num	Name	Memo/Description	Amount
07/31/2020	Check	ACH	Davis County	Claim: DAV0000762020	-3,591.81
07/31/2020	Check	ACH	Iron County	Claim: IRO0000322020	-3,581.49
07/31/2020	Check	ACH	Rolland Abersold	Claim: WEB0005702020	-3,521.77
08/05/2020	Check	ACH	Mylar Law, PC	Invoice: 00488	-472.50
08/05/2020	Check	ACH	Mylar Law, PC	Invoice: 00490	-2,207.26
08/05/2020	Check	ACH	Mylar Law, PC	Invoice: 00483	-9,840.35
08/05/2020	Check	ACH	Mylar Law, PC	Invoice: 00476	-27,492.00
08/05/2020	Check	ACH	Mylar Law, PC	Invoice: 00486	-28.63
08/05/2020	Check	ACH	Mylar Law, PC	Invoice: 00485	-787.50
08/05/2020	Check	ACH	Goebel Anderson PC	Invoice: 2290	-2,220.14
08/05/2020	Check	ACH	Dain Smoland, Attorney at Law, PLLC	Claim: BOX0001282020	-10,100.00
08/06/2020	Check	BILLPAY	San Juan County	Claim: SAJ0000302020	-5,535.50
08/06/2020	Check	BILLPAY	Washington County	Claim: WAS0000432020	-171.80
08/06/2020	Check	BILLPAY	Goebel Anderson Trust	Claim: SJV0000012019	-25,000.00
08/06/2020	Check	BILLPAY	Enterprise Rent-A-Car Company of UT, LLC	Invoice: IAG4709	-471.48
08/06/2020	Check	BILLPAY	Enterprise Rent-A-Car Company of UT, LLC	Invoice: IAG4709	-298.32
08/06/2020	Check	BILLPAY	Bear River Mutual Insurance Company	Invoice: 0714221	-11,957.01
08/12/2020	Check	ACH	Joalene Thompson	Claim: IRO0003302020	-1,339.95
08/13/2020	Check	ACH	Suitter Axland	Invoice: 75	-67.50
08/13/2020	Check	ACH	Suitter Axland	Invoice: 76	-3,213.60
08/13/2020	Check	ACH	Suitter Axland	Invoice: 79	-1,933.80
08/13/2020	Check	ACH	Suitter Axland	Invoice: 80	-10,171.00
08/13/2020	Check	ACH	Suitter Axland	Invoice: 81	-3,088.50
08/13/2020	Check	ACH	Suitter Axland	Invoice: 82	-590.00
08/13/2020	Check	ACH	Suitter Axland	Invoice: 83	-4,159.50
08/13/2020	Check	ACH	Suitter Axland	Invoice: 84	-2,366.00
08/13/2020	Check	ACH	Suitter Axland	Invoice: 85	-469.50
08/13/2020	Check	ACH	Suitter Axland	Invoice: 1292804	-1,455.00
08/13/2020	Check	ACH	Hutton Law Associates, PC	Invoice: 00371	-8,250.00
08/13/2020	Check	ACH	Mylar Law, PC	Invoice: 00500	-300.00
08/13/2020	Check	ACH	Mylar Law, PC	Invoice: 00501	-6,803.42
08/13/2020	Check	ACH	Mylar Law, PC	Invoice: 00502	-3,037.00
08/13/2020	Check	ACH	Goebel Anderson PC	Invoice: 5649	-3,112.50
08/13/2020	Check	ACH	Goebel Anderson PC	Invoice: 5650	-54.00
08/13/2020	Check	ACH	Goebel Anderson PC	Invoice: 5651	-828.50
08/13/2020	Check	ACH	Goebel Anderson PC	Invoice: 5652	-5,634.00
08/13/2020	Check	ACH	Goebel Anderson PC	Invoice: 5653	-9,858.50
08/13/2020	Check	ACH	Goebel Anderson PC	Invoice: 5654	-1,314.00
08/13/2020	Check	ACH	Goebel Anderson PC	Invoice: 5655	-2,142.00
08/13/2020	Check	ACH	Mylar Law, PC	Invoice: 00504	-3,410.01
08/18/2020	Check	BILLPAY	Uintah County	Claim: UIN0000302020	-431.21
08/20/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 735533	-15,085.37
08/20/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 735543	-4,461.00
08/20/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 735541	-2,178.96
08/20/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 735537	-9,368.50
08/20/2020	Check	ACH	Durham Jones & Pinegar	Invoice: 735536	-700.00
08/20/2020	Check	ACH	Mylar Law, PC	Invoice: 00505	-15,671.88
08/20/2020	Check	ACH	Mylar Law, PC	Invoice: 00507	-5,143.92
08/20/2020	Check	ACH	Frontier Adjusters, Inc.	Invoice: T887067	-413.15
08/20/2020	Check	ACH	Zac Lewis	Claim: MOR0000052020	-2,360.95
08/26/2020	Check	BILLPAY	American Family Insurance	Claim: 01002388164	-3,000.00
08/26/2020	Check	BILLPAY	Enterprise Rent-A-Car Company of UT, LLC	Invoice: 9P185G	-522.18
Total for 500-000000-10010100 ZionsMLC					-\$ 642,372.46
500-000000-10010100 ZionsMLE					
06/22/2020	Expense		Zions Bank		-126.73
06/23/2020	Bill Payment (Check)	ACH	Utah Association of Counties		-16,900.00
06/24/2020	Tax Payment		IRS	ACKNOWLEDGEMENT NUMBER: 270058102892198	-5,664.32
06/26/2020	Check	ACH	PEHP-LTD	Agency: 1076	-210.77
06/26/2020	Check	ACH	Public Employees Health Program	Invoice: 0123097322	-8,002.09
06/29/2020	Tax Payment		UT State Tax Commission	977-792	-1,985.60
06/29/2020	Check	ONLINE	Utah Retirement Systems	Confirmation: 062444230740	-10,331.12
06/29/2020	Check	ONLINE	Nationwide Retirement Solutions	Entity: 0036786001	-2,665.06
06/30/2020	Payroll Check	DD	Sonya J. White	Pay Period: 06/16/2020-06/30/2020 06/16/2020 to 06/30/2020	-2,691.91

UTAH COUNTIES INDEMNITY POOL
Payments and Credit Card Transactions
June 19 - August 26, 2020

Date	Transaction Type	Num	Name	Memo/Description	Amount
06/30/2020	Payroll Check	DD	Marty L. Stevens	Pay Period: 06/16/2020-06/30/2020 06/16/2020 to 06/30/2020	-1,761.81
06/30/2020	Payroll Check	DD	Johnnie R. Miller	Pay Period: 06/16/2020-06/30/2020 06/16/2020 to 06/30/2020	-4,536.25
06/30/2020	Payroll Check	DD	Johnnie R. Miller	Pay Period: 06/16/2020-06/30/2020 06/16/2020 to 06/30/2020	-1,250.00
06/30/2020	Payroll Check	DD	Korby M. Siggard	Pay Period: 06/16/2020-06/30/2020 06/16/2020 to 06/30/2020	-2,466.00
06/30/2020	Payroll Check	DD	Alexander F. Getts	Pay Period: 06/16/2020-06/30/2020 06/16/2020 to 06/30/2020	-1,566.77
06/30/2020	Bill Payment (Check)	BILLPAY	Lighthouse Services LLC	Invoice: 25444	-51.92
07/01/2020	Deposit		CAR		51.92
07/02/2020	Bill Payment (Check)	ONLINE	American Express	3-41009	-257.88
07/02/2020	Bill Payment (Check)	ACH	County Reinsurance, Limited	Property 07/01/2020 to 07/01/2021	-775,333.00
07/02/2020	Bill Payment (Check)	ACH	Gallagher Bassett Services, Inc.	Invoice: 15421	-180.00
07/02/2020	Check	ACH	Karla Johnson	Board Meeting Reimbursement	-348.00
07/03/2020	Bill Payment (Check)	BILLPAY	US Bank	4485594555657814	-387.36
07/07/2020	Deposit		Public Employees Health Program		1,562.00
07/15/2020	Payroll Check	DD	Alexander F. Getts	Pay Period: 07/01/2020-07/15/2020 07/01/2020 to 07/15/2020	-1,566.79
07/15/2020	Payroll Check	DD	Korby M. Siggard	Pay Period: 07/01/2020-07/15/2020 07/01/2020 to 07/15/2020	-2,466.01
07/15/2020	Payroll Check	DD	Sonya J. White	Pay Period: 07/01/2020-07/15/2020 07/01/2020 to 07/15/2020	-2,691.92
07/15/2020	Payroll Check	DD	Marty L. Stevens	Pay Period: 07/01/2020-07/15/2020 07/01/2020 to 07/15/2020	-1,761.80
07/15/2020	Payroll Check	DD	Johnnie R. Miller	Pay Period: 07/01/2020-07/15/2020 07/01/2020 to 07/15/2020	-4,536.25
07/15/2020	Payroll Check	DD	Johnnie R. Miller	Pay Period: 07/01/2020-07/15/2020 07/01/2020 to 07/15/2020	-1,250.00
07/15/2020	Tax Payment		IRS	ACKNOWLEDGEMENT NUMBER: 270059643068496	-5,664.26
07/20/2020	Bill Payment (Check)	ACH	AGRIP	Order: 060140	-868.20
07/21/2020	Expense		Zions Bank		-126.11
07/30/2020	Tax Payment		IRS	ACKNOWLEDGEMENT NUMBER: 270061270449376	-5,722.60
07/30/2020	Tax Payment		UT State Tax Commission	028-992	-2,009.42
07/30/2020	Check	ONLINE	Utah Retirement Systems	Confirmation:	-10,394.70
07/30/2020	Check	ONLINE	Nationwide Retirement Solutions	Entity: 0036786001	-2,665.06
07/30/2020	Deposit		State of Utah		23.45
07/31/2020	Check	ACH	Public Employees Health Program	Invoice: 0123124668	-7,995.34
07/31/2020	Payroll Check	DD	Korby M. Siggard	Pay Period: 07/16/2020-07/31/2020 07/16/2020 to 07/31/2020	-2,466.01
07/31/2020	Payroll Check	DD	Alexander F. Getts	Pay Period: 07/16/2020-07/31/2020 07/16/2020 to 07/31/2020	-1,721.40
07/31/2020	Payroll Check	DD	Sonya J. White	Pay Period: 07/16/2020-07/31/2020 07/16/2020 to 07/31/2020	-2,691.91
07/31/2020	Payroll Check	DD	Marty L. Stevens	Pay Period: 07/16/2020-07/31/2020 07/16/2020 to 07/31/2020	-1,935.17
07/31/2020	Payroll Check	DD	Johnnie R. Miller	Pay Period: 07/16/2020-07/31/2020 07/16/2020 to 07/31/2020	-4,536.25
07/31/2020	Payroll Check	DD	Johnnie R. Miller	Pay Period: 07/16/2020-07/31/2020 07/16/2020 to 07/31/2020	-1,250.00
07/31/2020	Check	ACH	PEHP-LTD	Agency: 1076	-212.68
07/31/2020	Check	ACH	Johnnie R. Miller	Expense Reimbursement	-350.34
07/31/2020	Bill Payment (Check)	ACH	Arthur J. Gallagher & Co.	Invoice: 3527622	-3,106.00
07/31/2020	Bill Payment (Check)	ACH	Arthur J. Gallagher & Co.	Invoice: 3426637	-4,484.00
08/04/2020	Deposit		South Bountiful Auto Parts		35.00
08/06/2020	Bill Payment (Check)	BILLPAY	US Bank	Account: 7814	-1,819.54
08/14/2020	Payroll Check	DD	Alexander F. Getts	Pay Period: 08/01/2020-08/15/2020 08/01/2020 to 08/15/2020	-1,412.14
08/14/2020	Payroll Check	DD	Sonya J. White	Pay Period: 08/01/2020-08/15/2020 08/01/2020 to 08/15/2020	-2,691.92
08/14/2020	Payroll Check	DD	Korby M. Siggard	Pay Period: 08/01/2020-08/15/2020 08/01/2020 to 08/15/2020	-2,466.00
08/14/2020	Payroll Check	DD	Johnnie R. Miller	Pay Period: 08/01/2020-08/15/2020 08/01/2020 to 08/15/2020	-4,647.85
08/14/2020	Payroll Check	DD	Johnnie R. Miller	Pay Period: 08/01/2020-08/15/2020 08/01/2020 to 08/15/2020	-1,250.00
08/14/2020	Payroll Check	DD	Marty L. Stevens	Pay Period: 08/01/2020-08/15/2020 08/01/2020 to 08/15/2020	-1,588.44
08/14/2020	Tax Payment		IRS	ACKNOWLEDGEMENT NUMBER: 270062684548348	-5,382.78
08/14/2020	Deposit		MOR		3,106.00
08/18/2020	Bill Payment (Check)	BILLPAY	Professional Yard Services	Invoices: 158880 158881	-1,185.00
08/18/2020	Bill Payment (Check)	BILLPAY	TCNS, Inc.	Invoice: 7607	-480.00
08/18/2020	Bill Payment (Check)	BILLPAY	TCNS, Inc.	Invoice: 7668	-1,177.50
08/20/2020	Bill Payment (Check)	ACH	By The Numbers Actuarial Consulting, Inc.	Invoice: 2020-190	-7,000.00
08/20/2020	Bill Payment (Check)	ACH	Gallagher Bassett Services, Inc.	Invoice: 15429	-204.00
Total for 500-000000-10010100 ZionsMLE					-\$ 935,715.61



Utah Counties Indemnity Pool

FINANCIAL STATEMENTS

Quarter Ending June 30, 2020

Utah Counties Indemnity Pool

Second Quarter 2020 Financial Statements

To the Board of Directors:

I have compiled the accompanying, in-house prepared, unaudited account balances arising from cash transactions and from accrual transactions of the Utah Counties Indemnity Pool as of June 30, 2020 to the basic financial statements.

Sonya White

Chief Financial Officer

801-307-2113

sonya@ucip.utah.gov

Reviewed this _____ day of _____, 2020

By: _____

UTAH COUNTIES INDEMNITY POOL

STATEMENT of NET POSITION

Quarter Ended June 30, 2020

	<u>Jun 30, 2020</u>	<u>Dec 31, 2019</u>	<u>Jun 30, 2019</u>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 15,259,954	\$ 13,896,450	\$ 14,739,352
Short-term investments	502,110	402,361	851,642
Accounts receivable	72	-	4,034
Prepaid expenses	649,039	343,726	613,012
TOTAL CURRENT ASSETS	<u>16,411,175</u>	<u>14,642,536</u>	<u>16,208,039</u>
LONG TERM INVESTMENTS	1,520,404	553,520	3,004,357
CAPITAL CONTRIBUTIONS	3,397,129	3,397,129	500,000
PROPERTY AND EQUIPMENT	534,425	535,751	541,276
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	<u>199,901</u>	<u>199,901</u>	<u>142,815</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 22,063,034</u></u>	<u><u>\$ 19,328,838</u></u>	<u><u>\$ 20,396,488</u></u>
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES			
Reserves for losses and loss adjustment expenses	\$ 8,940,196	\$ 8,940,196	\$ 9,350,613
Accrued expenses	161,480	140,399	129,406
Contributions paid in advance	3,458,500	1,112,359	3,384,715
TOTAL CURRENT LIABILITIES	<u>12,560,176</u>	<u>10,192,954</u>	<u>12,864,734</u>
NONCURRENT LIABILITIES			
Net pension liability	305,856	305,856	170,270
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	<u>12,096</u>	<u>12,096</u>	<u>84,701</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>12,878,128</u>	<u>10,510,906</u>	<u>13,119,705</u>
NET POSITION			
Net investment in capital assets	529,241	529,241	529,241
Unrestricted	8,655,665	8,288,691	6,747,543
TOTAL NET POSITION	<u>9,184,905</u>	<u>8,817,931</u>	<u>7,276,783</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u><u>\$ 22,063,034</u></u>	<u><u>\$ 19,328,838</u></u>	<u><u>20,396,488</u></u>

UTAH COUNTIES INDEMNITY POOL
STATEMENTS of REVENUES, EXPENSES, and CHANGES in NET POSITION
Quarter Ended June 30, 2020

	<u>Jun 30, 2020</u>	<u>Budget</u>	<u>Over Budget</u>	<u>% of Budget</u>
OPERATING INCOME				
Contributions	\$ 3,458,711	6,917,142	(3,458,431)	50%
Investment Income	144,067	320,000	(175,933)	45%
Other Income	4,061	10,000	(5,939)	41%
TOTAL OPERATING INCOME	<u>3,606,840</u>	<u>7,247,142</u>	<u>(3,640,302)</u>	<u>50%</u>
UNDERWRITING EXPENSES				
Losses and Loss Adjustment Expenses	1,715,996	3,500,000	(1,784,004)	49%
Reinsurance Coverage	965,687	1,900,000	(934,313)	51%
TOTAL UNDERWRITING EXPENSES	<u>2,681,683</u>	<u>5,400,000</u>	<u>(2,718,317)</u>	<u>50%</u>
ADMINISTRATION EXPENSES				
Directors	13,051	55,000	(41,949)	24%
Depreciation	1,327	3,000	(1,673)	44%
Risk Management	31,569	70,000	(38,431)	45%
Public Relations	983	22,000	(21,017)	4%
Office	35,226	100,000	(64,774)	35%
Financial/ Professional	76,147	100,000	(23,854)	76%
Personnel	399,599	800,000	(400,401)	50%
TOTAL ADMINISTRATION EXPENSES	<u>557,902</u>	<u>1,150,000</u>	<u>(592,098)</u>	<u>49%</u>
TOTAL OPERATING EXPENSES	<u>3,239,585</u>			
NET OPERATING INCOME	<u>367,254</u>			
OTHER INCOME (EXPENSES)				
Change in Fair Value Investments	(281)			
TOTAL OTHER EXPENSES	<u>(281)</u>			
CHANGE IN NET POSITION	<u>366,974</u>			
NET POSITION AT BEGINNING OF YEAR	<u>8,817,931</u>			
NET POSITION AT END OF QUARTER	<u><u>\$ 9,184,905</u></u>			

UTAH COUNTIES INDEMNITY POOL
STATEMENTS OF CASH FLOWS
Quarter Ended June 30, 2020

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Contributions collected	\$ 5,804,780	\$ 6,334,200
Other fees collected	4,061	11,172
Reinsurance paid	(1,271,000)	(1,840,783)
Losses and loss expenses paid	(1,715,996)	(2,578,451)
Cash paid to employees	(378,517)	(597,053)
Other administrative expenses paid	(156,977)	(311,109)
CASH FLOWS FROM OPERATING ACTIVITIES	2,286,351	1,017,976
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(1,266,634)	(544,424)
Sale of investments	200,000	1,761,428
Capital contributions	-	(500,000)
Investment income	143,787	243,719
Purchase of capital assets	-	4,136
NET CASH FLOWS FROM INVESTING ACTIVITIES	(922,847)	964,858
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,363,504	1,982,834
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	13,896,450	11,913,616
CASH AND CASH EQUIVALENTS AT END OF QUARTER	\$ 15,259,954	13,896,450
RECONCILIATION OF CHANGE IN NET POSITION TO NET CASH		
Change in net position	\$ 366,974	2,846,732
Adjustments to reconcile change in net position to		
Depreciation	1,327	2,886
Interest on investments	(144,067)	(419,371)
Net outflows of resources relating to pension	-	120,067
Fair value of equity/investments	281	(663,090)
Accounts receivable	(72)	1,987
Prepaid expenses	(305,313)	(48,544)
Reserves for loss and loss adjustment expenses	-	(410,417)
Accounts payable	-	-
Accrued expenses	21,081	23,243
Contributions paid in advance	2,346,141	(435,517)
Total adjustments	1,919,377	(1,828,756)
NET CASH USED BY OPERATING ACTIVITIES	\$ 2,286,351	1,017,976

UTAH COUNTIES INDEMNITY POOL

2020 MEMBER PROPERTY APPRAISALS

<u>MEMBER</u>	<u>BUILDINGS</u>	<u>PROPERTY IN THE OPEN (PITO)</u>	<u>HISTORICAL REPRODUCTION PROPERTIES</u>
Box Elder County	2	0	0
Kane County	6	1	0
Millard County	1	1	0
Morgan County	46	9	0
Rich County	10	3	0
Wasatch County	47	15	0
Washington County	2	2	0
Wasatch County Parks and Recreation	10	2	0
Weber County	120	19	2
Weber Human Services	14	8	0
Weber-Morgan Health Department	2	1	0
TOTALS	260	61	2

2021 MEMBER PROPERTY APPRAISAL SCHEDULE

<u>MEMBER</u>	<u>ESTIMATED BUILDING APPRAISALS</u>
Beaver County	30
Beaver County MBA	1
Davis County	69
Five County Association of Governments	1
Garfield County	31
Iron County	52
Iron County SSD #1	7
Juab County	46
Juab Special Service Fire District	6
Newly Acquired/New Construction Properties	13
TOTALS	256

2021 AFFIRMED EXPOSURES

MEMBER	SOV	SOV EQ	% CHANGE		AUTO	% CHANGE		UAS	% CHANGE		FTE	% CHANGE		FTLE	% CHANGE		REVENUES	% CHANGE		PAYROLL	% CHANGE	
Beaver		20,054,349		4%	70		4%	2		100%	119		4%	57		-3%	39,932,377		160%			
Box Elder		75,337,127		4%	243		5%	8		14%	184		0%	75		0%	31,609,788		40%			
Daggett	21,882,422		2%	46		0%	0		0%	24		9%	5		0%	0%	3,824,306		-5%			
Davis		265,228,602	2%	215		3%	1		0%	757		6%	204		5%	200,766,970	1%	52,662,573		7%		
Duchesne	73,414,808		3%	152		1%	1		0%	169		6%	62		2%	25,941,320		-24%				
Emery	74,616,734		3%	155		2%	2		0%	87		-2%	28		-10%	45,492,600		24%				
Garfield	39,392,447		5%	115		4%	0		0%	76		0%	29		0%	20,636,965		13%				
Iron		71,026,413	2%	190		-1%	0		0%	191		-5%	87		13%	44,444,796		20%	10,869,500		17%	
Juab		46,356,104	2%	85		1%	2		0%	68		0%	31		0%	12,069,485		22%				
Kane	56,683,956		11%	89		7%	2		0%	116		1%	35		3%	37,436,468		-6%				
Millard		82,386,960	4%	186		4%	3		0%	141		1%	51		4%	26,486,247		5%				
Morgan		23,956,459	11%	54		13%	0		0%	51		0%	10		0%	9,547,280		18%				
Piute	10,089,826		2%	35		-3%	0		0%	23		0%	3		0%	1,748,926		-4%				
Rich		10,421,854	9%	49		2%	0		0%	32		0%	4		0%	6,711,041		-17%				
San Juan	70,847,970		4%	229		0%	0		0%	137		0%	29		0%	23,397,417		2%				
Sanpete		38,160,696	3%	101		-10%	2		0%	105		0%	47		9%	13,476,383		-10%				
Sevier		55,576,998	3%	139		2%	8		167%	123		11%	52		4%	21,911,385		2%				
Uintah	162,095,515		3%	170		12%	0		0%	257		0%	68		0%	53,115,856		-5%	14,407,368		0%	
Wasatch		103,196,756	2%	148		-5%	4		0%	172		21%	56		-5%	30,856,572		-3%				
Washington	140,923,264		3%	208		0%	4		0%	400		1%	138		12%	87,592,310		5%				
Wayne	15,960,557		1%	56		-7%	0		0%	29		4%	6		0%	4,149,122		-26%				
Weber		390,556,662	1%	223		-3%	3		50%	761		-9%	239		0%	220,603,840		7%	48,100,398		10%	

2021 AFFIRMED EXPOSURES

MEMBER	SOV	SOV EQ	% CHANGE	AUTO	% CHANGE	UAS	% CHANGE	FTE	% CHANGE	REVENUES	% CHANGE	PAYROLL	% CHANGE
Beaver County Municipal Building Authority		28,017,174		2%				3	0%	971,104	1620%		
Box Elder County Special Service District								3	0%	2,637	-32%		
Box Elder Redevelopment Agency		2,500		0%		1	0%	3	0%	3,790,445	-5%		
Canyon Land Improvement District								3	0%	186,120	-7%		
Central Utah Public Health Department		4,202,064		4%	22	0%		40	-2%	6,441,366	0%	1,952,641	-8%
Daggett County Redevelopment Agency								3	0%	82,949	-82%		
Duchesne County Municipal Building Authority								3	0%	0	-100%		
Duchesne/Wasatch Bluebench Landfill Special Service District	2,862,150		1%	3	0%			6	0%	3,914,830	147%		
Emery County Municipal Building Authority								3	0%	155,862	2%		
Five County Association of Governments	2,389,041		1%	17	-6%			48	7%	8,472,690	7%		
Grand County Emergency Medical Services Special Service District	1,511,305		-11%	10	-17%			13	8%	2,942,844	6141%		
Iron Special Service District #1		4,903,395	4%	16	7%			11	0%	2,580,354	1274%		
Juab Special Service District #2								3	0%	215,626	50%		
Juab Special Service Fire District		10,157,647	2%	64	2%			4	0%	1,385,045	2%		
Kane County Municipal Building Authority								3	0%	2,391,144	-48%		
Kane County Recreation & Transportation Special Service District								3	0%	49,535	16864%		
Multi-County Appraisal Trust		30,000	0%					3	0%	2,572,393	243%		
Piute County Municipal Building Authority								3	0%	111,030	9%		
Piute Special Service District #1								3	0%	376,379	-13%		
San Juan Spanish Valley Special Service District								3	0%	7,944,307	793%		
San Juan Transportation Special Service District	1,500		0%					3	0%	880,513	-24%		
Sanpete County Municipal Building Authority								3	0%	18,000	-97%		
Seven County Infrastructure Coalition	33,757		0%	1	0%			3	0%	11,264,258	482%		
Sevier County Municipal Building Authority								3	0%	373,548	55%		
Southeastern Utah District Health Department	3,975,813		4%	15	15%	3	0%	37	23%	1,944,493	-13%		
Southwest Utah Public Health Department	11,274,116		2%	20	0%			54	-2%	7,002,762	1%		
TriCounty Health Department	5,418,402		-100%	11	0%	1	0%	26	-7%	3,668,742	235%		
Uintah County Municipal Building Authority								3	0%	3,666,989	31%		
Utah Counties Indemnity Pool		170,700	0%					5	0%	5,467,543	57%		
Wasatch County Health Department		745,636	0%	7	0%			16	-11%	1,837,174	-10%		
Wasatch County Parks & Recreation Special Service District #21		7,816,994	56%	17	0%	1	0%	20	0%	3,327,236	3%		
Wasatch County Solid Waste Disposal District		4,909,290	6%	26	4%			23	5%	4,121,521	-61%		
Wasatch County Special Service Area #1								3	0%	1,111,272	-27%		
Wasatch County Special Service District #9								3	0%	829,744	13%		
Washington County Municipal Building Authority			0%					3	0%	244,379	-25%		
Washington County St George Interlocal Agency	54,708,312			2	0%			3	0%	4,647,474	14%		
Wayne County Municipal Building Authority								3	0%	0	-100%		
Wayne County Special Service District #1								3	0%	171,797	-33%		
Wayne County Special Service District #3	1,158,920		8%	30	11%			3	0%	229,801	19%		
Wayne County Water Conservancy District								3	0%	15,773	-23%		
Weber County Municipal Building Authority								3	0%	2,782,275	-6%		
Weber Human Services		33,457,979	3%	77	-3%			264	0%	42,339,052	27%		
Weber-Morgan Health Department		6,099,908	4%	22	-12%			85	0%	11,253,914	-10%		

UCIP Liability Reinsurance SIR Review

1/1/21

SIR	<u>250k</u>	<u>500k</u>	<u>750k</u>
Reinsurance Premium	\$1,261,841	\$778,107	\$569,196
Premium Savings		\$483,734	\$692,645
SIR Expected Losses	\$2,970,000	\$3,490,000	\$3,620,000
Increased Retained Loss		\$520,000	\$650,000
Savings/Cost		-\$36,266	\$42,645

UCIP Property Reinsurance SIR Review

1/1/21

SIR	<u>250k</u>	<u>500k</u>	<u>750k</u>
Reinsurance Premium	\$775,333	\$645,214	\$569,196
Premium Savings		\$130,119	\$206,137
SIR Expected Losses	\$870,000	\$950,000	\$1,000,000
Increased Retained Loss		\$80,000	\$130,000
Savings/Cost		\$50,119	\$76,137

By The Numbers

Actuarial



Consulting, Inc.

Draft Issued 8/7/20

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UTAH COUNTIES INDEMNITY POOL

ACTUARIAL REPORT

Indicated Contributions for 1/1-12/31/21

8/7/20

FINDINGS

The findings are the product of loss experience, actuarial assumptions, quantitative analysis, and professional judgment. The estimates are expressed in terms of ranges that indicate the reliance on assumptions believed to be reasonable and are subject to all the limitations expressed herein.

INDICATED CONTRIBUTIONS

The indicated contributions for 1/1-12/31/21 on an undiscounted and discounted for investment income basis are shown below. UCIP provided the discount rate of 1.5%. An analysis of the appropriateness of the selected discount rate is beyond the scope of this report.

INDICATED CONTRIBUTIONS FOR 1/1-12/31/21

	Undiscounted for Investment Income					
	30%	Expected	70%	80%	90%	95%
Indicated Contributions	\$6,470,000	\$7,030,000	\$7,430,000	\$7,770,000	\$8,290,000	\$8,770,000
Estimated Contributions	7,145,000					
Contributions Indication	- 9.4%	- 1.6%	+ 4.0%	+ 8.7%	+16.0%	+22.7%
	Discounted for Investment Income at 1.5% per Annum					
	30%	Expected	70%	80%	90%	95%
Indicated Contributions	\$6,340,000	\$6,870,000	\$7,250,000	\$7,580,000	\$8,080,000	\$8,540,000
Estimated Contributions	7,145,000					
Contributions Indication	-11.3%	- 3.8%	+ 1.5%	+ 6.1%	+13.1%	+19.5%

The confidence levels shown are judgmental and are not intended to establish absolute minimums or maximums on the estimates, but rather to depict a reasonable range for the establishment of contributions in this particular situation. The indicated contributions are the amount that UCIP needs to collect from its members to cover expected losses and expenses. The estimated contributions are based on the contributions UCIP expects to collect for 1/1-12/31/21.

COMPARISON TO PRIOR REPORT

The loss projections in this report are compared to the 8/19/19 actuarial report in the following table.

COMPARISON OF LOSS PROJECTIONS TO PRIOR REPORT

Coverage	Report	Pure Loss Rate	Exposure		Projected Losses
Law Enforcement Liability	Current	\$1,020	1,297	^	\$ 1,320,000
	Prior	1,060	1,289		1,370,000
	Change	- 3.8%	+ 0.6%		- 3.6%
Public Officials Liability	Current	\$185	4,758	#	\$ 880,000
	Prior	130	4,721		610,000
	Change	+42.3%	+ 0.8%		+44.3%
General Liability	Current	\$120	4,758	#	\$ 570,000
	Prior	110	4,721		520,000
	Change	+ 9.1%	+ 0.8%		+ 9.6%
Auto Liability	Current	\$ 60	3,318	*	\$ 200,000
	Prior	60	3,289		200,000
	Change	0.0%	+ 0.9%		0.0%
Property	Current	\$0.0430	\$20,271,137	~	\$ 870,000
	Prior	0.0515	19,712,580		1,020,000
	Change	-16.5%	+ 2.8%		-14.7%
Total	Current	-----	-----		\$ 3,840,000
	Prior	-----	-----		3,720,000
	Change	+ 2.3%	+ 0.9%		+ 3.2%

^ Number of officers.

Number of employees.

* Vehicles.

~ Insured value (100).

Overall, the total loss projection is a 3.2% increase compared to last year due to a 2.3% increase in experience and a 0.9% increase in exposure. Increases in public officials liability and general liability were offset by decreases in law enforcement liability and property.

Table 1

UTAH COUNTIES INDEMNITY POOL**LAW ENFORCEMENT LIABILITY****ESTIMATED ULTIMATE INCURRED LOSSES****INCURRED LOSS DEVELOPMENT**

(Losses Including ALAE Net of Recoveries)

A. LOSSES LIMITED TO \$250,000

Policy Period	Incurred Losses as of 6/30/20	Number of Claims in Excess of \$250,000	Incurred Losses in Excess of \$250,000	Limited Incurred Losses as of 6/30/20
1/1-12/31/15	\$ 544,806	1	\$ 100,000	\$ 444,806
1/1-12/31/16	858,895	2	175,000	683,895
1/1-12/31/17	1,160,900	1	25,000	1,135,900
1/1-12/31/18	177,770	0	0	177,770
1/1-12/31/19	500,247	0	0	500,247
Total	\$3,242,618	4	\$ 300,000	\$2,942,618

B. ESTIMATED ULTIMATE INCURRED LOSSES

Policy Period	Limited Incurred Losses as of 6/30/20	Age of Policy Period in Months	Incurred Loss Development Factor*	Estimated Ultimate Incurred Losses
1/1-12/31/15	\$ 444,806	66.0	1.197	\$ 483,183 ^
1/1-12/31/16	683,895	54.0	1.408	758,924 ^
1/1-12/31/17	1,135,900	42.0	1.729	1,781,721 ^
1/1-12/31/18	177,770	30.0	2.049	364,251
1/1-12/31/19	500,247	18.0	3.296	1,648,814
Total	\$2,942,618			\$5,036,893

* Based on Section C of Table 1 of the 4/17/20 actuarial report.

^ Development on large claims from Appendix A, Exhibit I limited to retention.

Table 5

UTAH COUNTIES INDEMNITY POOL**LAW ENFORCEMENT LIABILITY****SELECTED ESTIMATED ULTIMATE INCURRED LOSSES**

(Losses Including ALAE Limited to \$250,000)

Policy Period	Inurred Loss Development Method	Paid Loss Development Method	Inurred Bornhuettter- Ferguson Method	Paid Bornhuettter- Ferguson Method	Selected Estimated Ultimate Incurred Losses
1/1-12/31/15	\$ 483,183	\$ 394,659	\$ 521,693	\$ 466,440	\$ 502,438 ~
1/1-12/31/16	758,924	681,320	1,003,672	1,027,739	881,298 ~
1/1-12/31/17	1,781,721	1,564,387	1,832,006	1,727,527	1,806,864 ~
1/1-12/31/18	364,251	345,389	495,760	578,476	430,006 ~
1/1-12/31/19	1,648,814	3,271,281	1,382,349	1,355,043	1,382,349 &
Total	\$5,036,893	\$6,257,036	\$5,235,480	\$5,155,225	\$5,002,955

~ Selected the average of the incurred methods.

& Selected the incurred Bornhuettter-Ferguson method.

Figure 1

UTAH COUNTIES INDEMNITY POOL

LAW ENFORCEMENT LIABILITY

SELECTED ESTIMATED ULTIMATE INCURRED LOSSES

(Losses Including ALAE Limited to \$250,000)

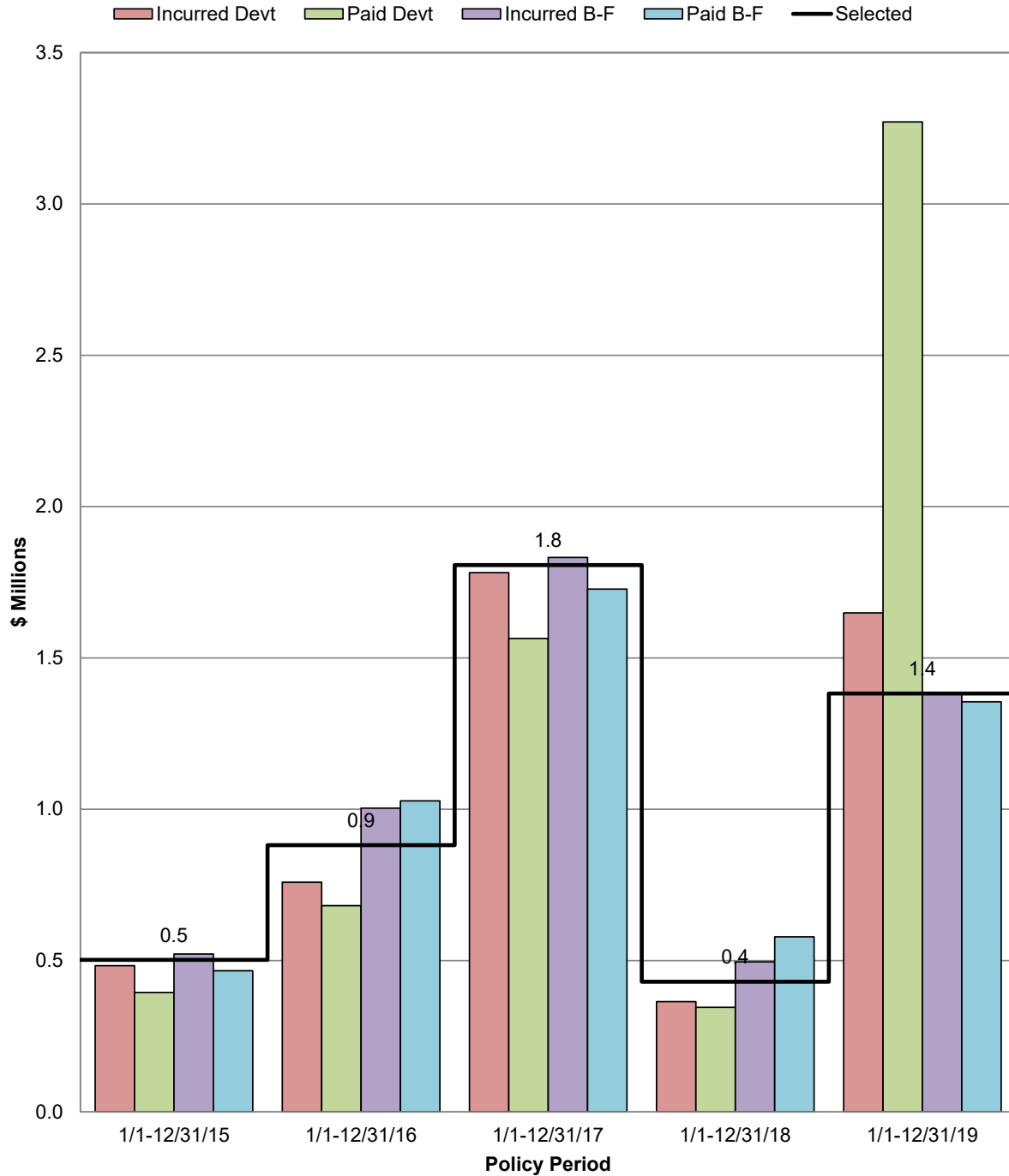


Table 6

UTAH COUNTIES INDEMNITY POOL**LAW ENFORCEMENT LIABILITY****COST LEVEL ADJUSTMENT**

(Losses Including ALAE Limited to \$250,000)

<u>Policy Period</u>	<u>Estimated Ultimate Incurred Losses</u>	<u>Loss Trend Factor*</u>	<u>Losses Adjusted to 1/1-12/31/21#</u>
1/1-12/31/15	\$ 502,438	1.205	\$ 554,188
1/1-12/31/16	881,298	1.159	941,924
1/1-12/31/17	1,806,864	1.113	1,982,790
1/1-12/31/18	430,006	1.097	471,717
1/1-12/31/19	<u>1,382,349</u>	1.061	<u>1,466,672</u>
Total	\$5,002,955		\$5,417,291

* See Section A of Appendix B, Exhibit I.

Losses have not been adjusted above the retention.

Table 7

UTAH COUNTIES INDEMNITY POOL**LAW ENFORCEMENT LIABILITY****PROJECTED LOSSES FOR 1/1-12/31/21**
(Losses Including ALAE Limited to \$250,000)**A. PURE LOSS RATES**

<u>Policy Period</u>	<u>Adjusted Losses</u>	<u>Number of Officers</u>	<u>Pure Loss Rate per Officer</u>
1/1-12/31/15	\$ 554,188	1,256	\$ 441
1/1-12/31/16	941,924	1,254	751
1/1-12/31/17	1,982,790	1,263	1,570
1/1-12/31/18	471,717	1,313	359
1/1-12/31/19	1,466,672	1,286	1,140
Total	\$5,417,291	6,372	
		Average	\$ 852
		Wtd Average	850
		3 Yr Average	1,023
		5 Yr Mid Average	777
		Prior*	1,060
		Selected^	1,020

B. PROJECTED LOSSES

<u>Policy Period</u>	<u>Selected Pure Loss Rate</u>	<u>Projected Number of Officers</u>	<u>Projected Losses</u>
1/1-12/31/21	\$1,020	1,297 #	\$1,320,000

* 1/1-12/31/20 level.

^ Selected the 3 year average.

Provided by UCIP.

Figure 2

UTAH COUNTIES INDEMNITY POOL

LAW ENFORCEMENT LIABILITY

PURE LOSS RATES ADJUSTED TO A 1/1-12/31/21 LEVEL

(Losses Including ALAE Limited to \$250,000)

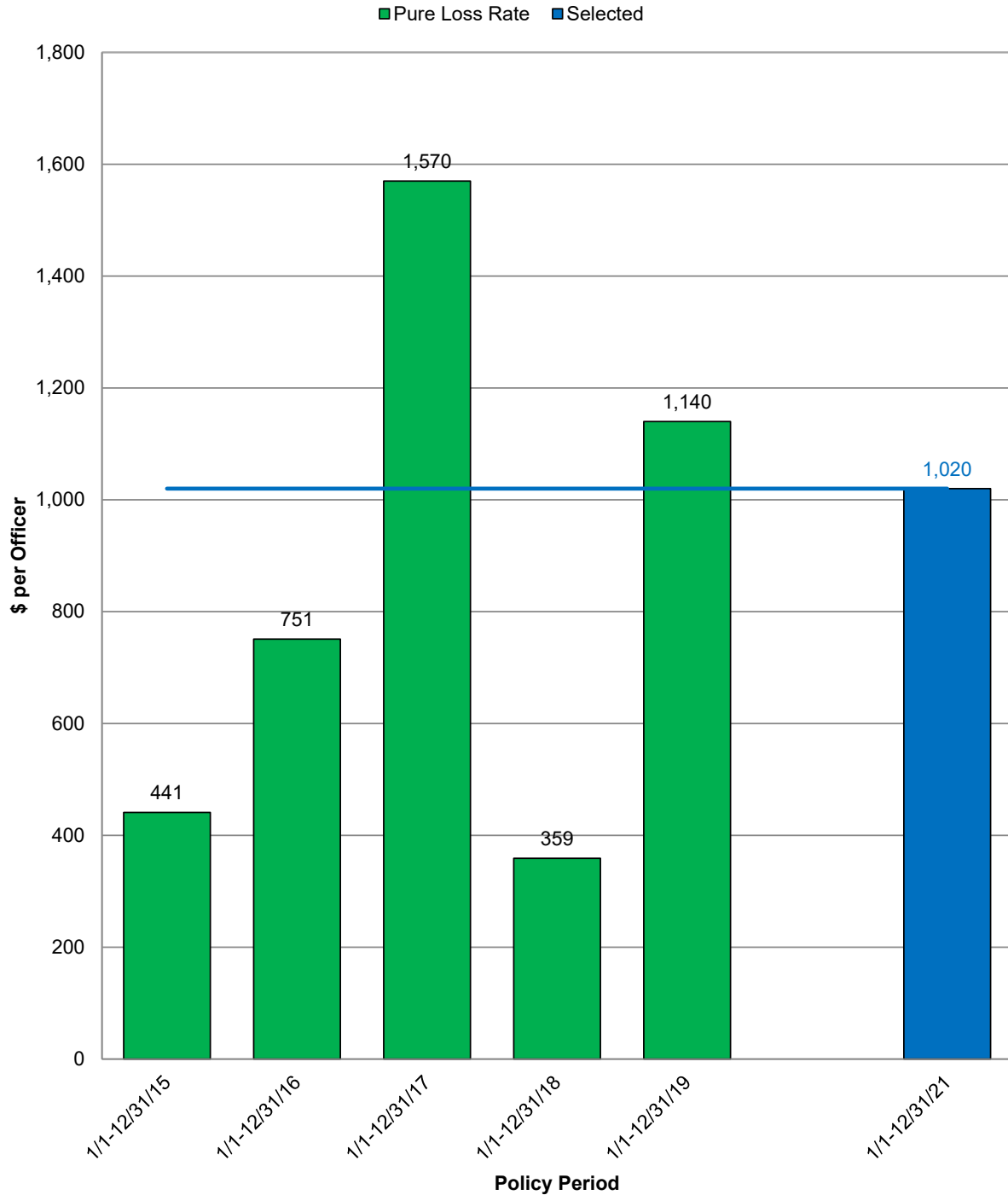


Table 14

UTAH COUNTIES INDEMNITY POOL**PUBLIC OFFICIALS LIABILITY****PROJECTED LOSSES FOR 1/1-12/31/21**
(Losses Including ALAE Limited to \$250,000)**A. PURE LOSS RATES**

<u>Policy Period</u>	<u>Adjusted Losses</u>	<u>Number of Employees</u>	<u>Pure Loss Rate per Employee</u>
1/1-12/31/15	\$ 294,428	5,082	\$ 58
1/1-12/31/16	325,811	5,319	61
1/1-12/31/17	682,699	5,121	133
1/1-12/31/18	841,988	4,496	187
1/1-12/31/19	1,293,362	4,659	278
Total	\$3,438,288	24,677	
		Average	\$ 143
		Wtd Average	139
		3 Yr Average	199
		5 Yr Mid Average	127
		Prior*	130
		Selected^	185

B. PROJECTED LOSSES

<u>Policy Period</u>	<u>Selected Pure Loss Rate</u>	<u>Projected Number of Employees</u>	<u>Projected Losses</u>
1/1-12/31/21	\$ 185	4,758 #	\$ 880,000

* 1/1-12/31/20 level.

^ Selected judgmentally.

Provided by UCIP.

Figure 4

UTAH COUNTIES INDEMNITY POOL

PUBLIC OFFICIALS LIABILITY

PURE LOSS RATES ADJUSTED TO A 1/1-12/31/21 LEVEL

(Losses Including ALAE Limited to \$250,000)

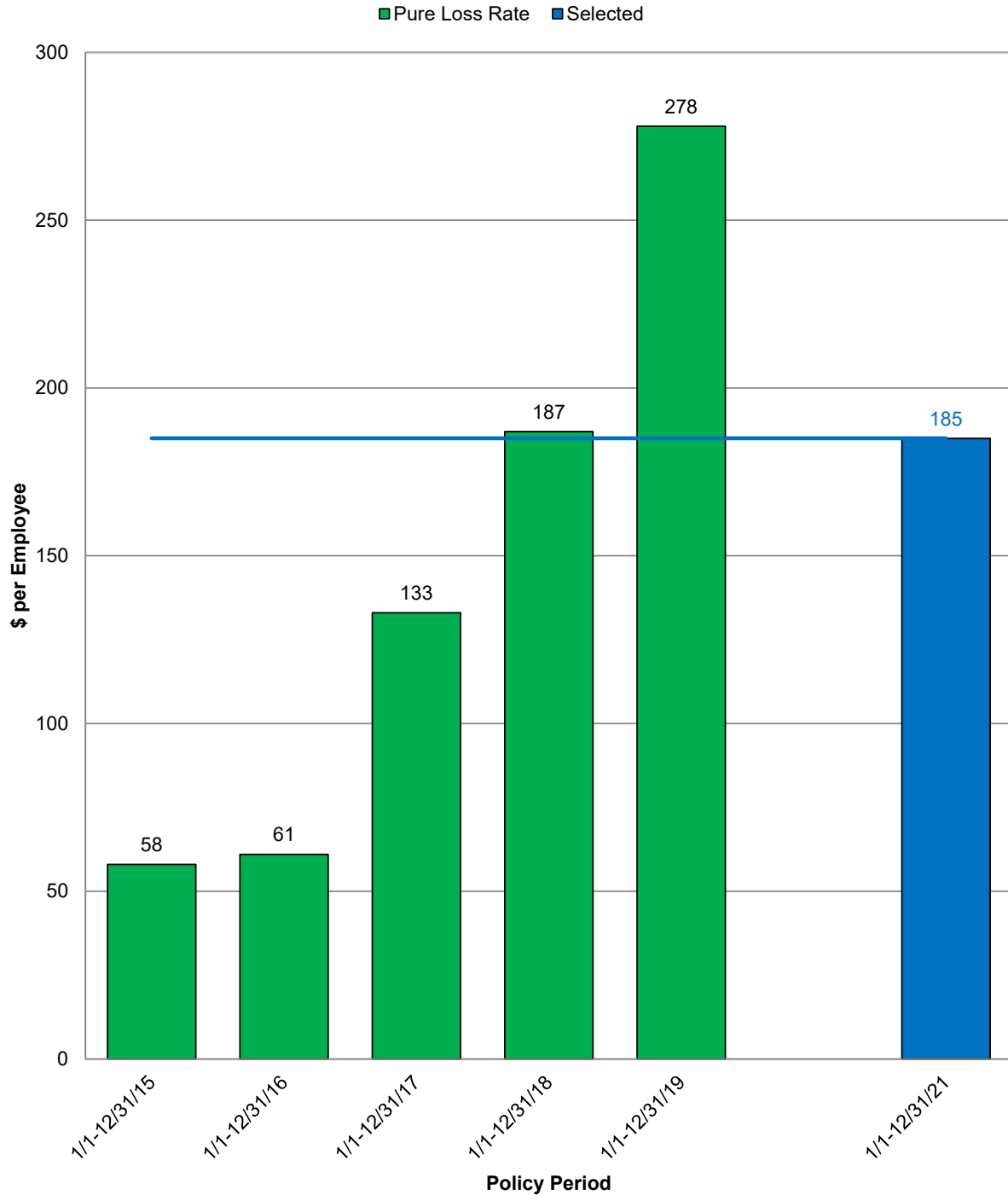


Table 21

UTAH COUNTIES INDEMNITY POOL**GENERAL LIABILITY****PROJECTED LOSSES FOR 1/1-12/31/21**
(Losses Including ALAE Limited to \$250,000)**A. PURE LOSS RATES**

<u>Policy Period</u>	<u>Adjusted Losses</u>	<u>Number of Employees</u>	<u>Pure Loss Rate per Employee</u>
1/1-12/31/15	\$ 353,291	5,082	\$ 70
1/1-12/31/16	581,735	5,319	109
1/1-12/31/17	559,857	5,121	109
1/1-12/31/18	599,025	4,496	133
1/1-12/31/19	806,417	4,659	173
Total	\$2,900,325	24,677	
		Average	\$ 119
		Wtd Average	118
		3 Yr Average	138
		5 Yr Mid Average	117
		Prior*	110
		Selected^	120

B. PROJECTED LOSSES

<u>Policy Period</u>	<u>Selected Pure Loss Rate</u>	<u>Projected Number of Employees</u>	<u>Projected Losses</u>
1/1-12/31/21	\$ 120	4,758 #	\$ 570,000

* 1/1-12/31/20 level.

^ Selected the weighted average.

Provided by UCIP.

Figure 6

UTAH COUNTIES INDEMNITY POOL

GENERAL LIABILITY

PURE LOSS RATES ADJUSTED TO A 1/1-12/31/21 LEVEL

(Losses Including ALAE Limited to \$250,000)

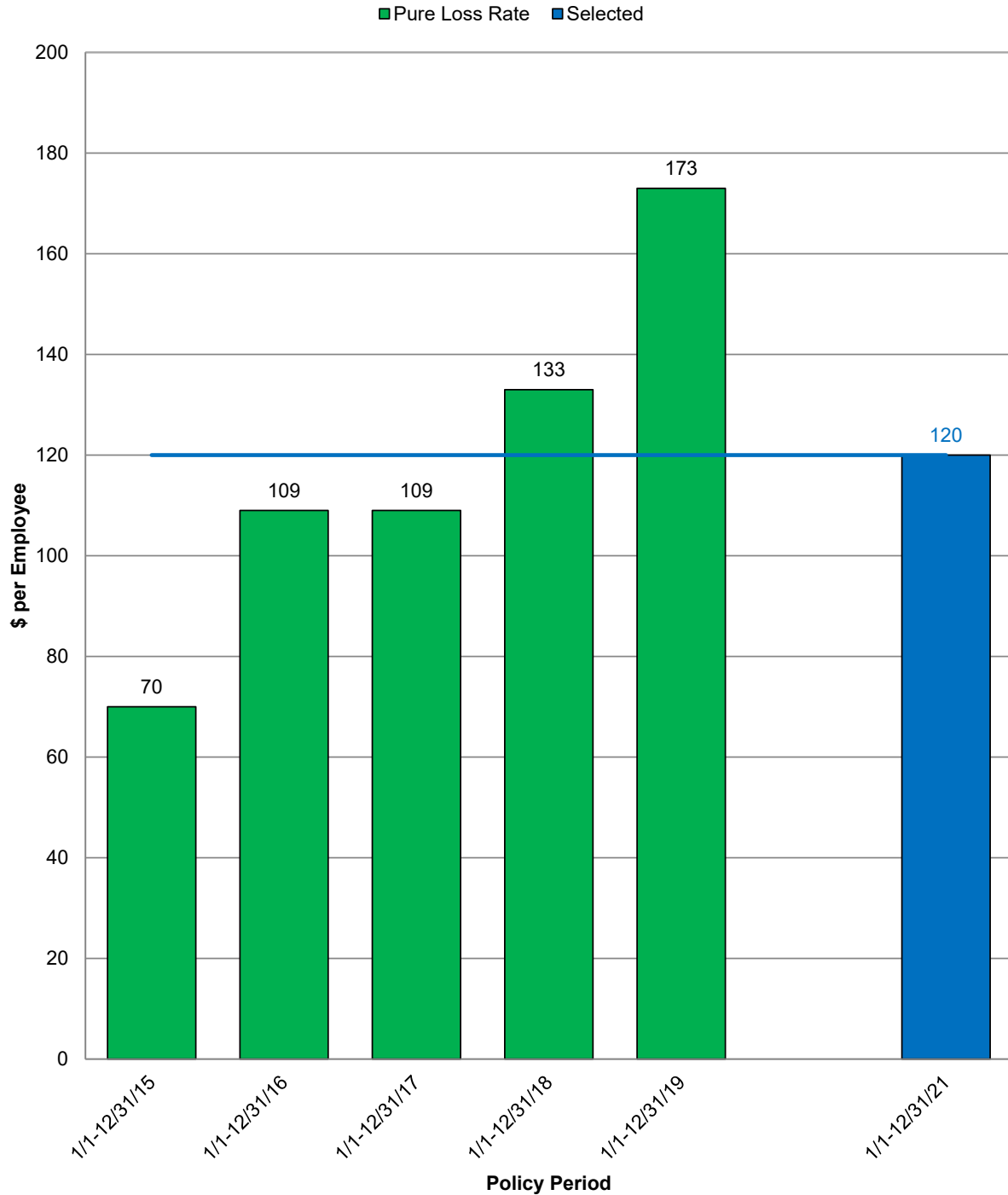


Table 28

UTAH COUNTIES INDEMNITY POOL**AUTO LIABILITY****PROJECTED LOSSES FOR 1/1-12/31/21**
(Losses Including ALAE Limited to \$250,000)**A. PURE LOSS RATES**

<u>Policy Period</u>	<u>Adjusted Losses</u>	<u>Vehicles</u>	<u>Pure Loss Rate per Vehicle</u>
1/1-12/31/15	\$ 119,070	3,101	\$ 38
1/1-12/31/16	209,179	3,164	66
1/1-12/31/17	306,199	3,190	96
1/1-12/31/18	110,402	3,201	34
1/1-12/31/19	171,133	3,259	53
Total	\$ 915,983	15,915	
		Average	\$ 57
		Wtd Average	58
		3 Yr Average	61
		5 Yr Mid Average	52
		Prior*	60
		Selected^	60

B. PROJECTED LOSSES

<u>Policy Period</u>	<u>Selected Pure Loss Rate</u>	<u>Projected Vehicles</u>	<u>Projected Losses</u>
1/1-12/31/21	\$ 60	3,318 #	\$ 200,000

* 1/1-12/31/20 level.

^ Selected the weighted average.

Provided by UCIP.

Figure 8

UTAH COUNTIES INDEMNITY POOL

AUTO LIABILITY

PURE LOSS RATES ADJUSTED TO A 1/1-12/31/21 LEVEL

(Losses Including ALAE Limited to \$250,000)

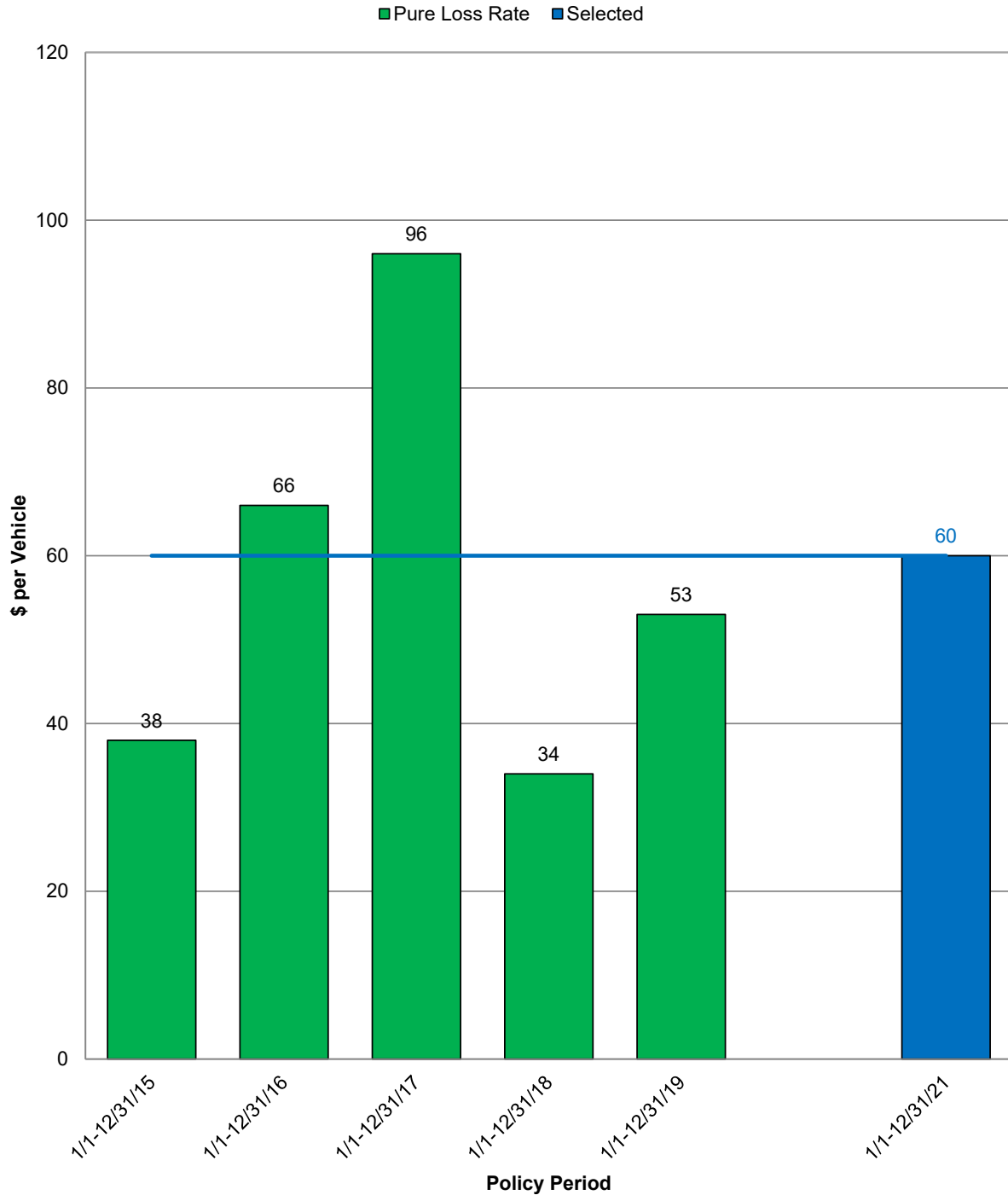


Table 33

UTAH COUNTIES INDEMNITY POOL**PROPERTY****PROJECTED LOSSES FOR 1/1-12/31/21**
(Losses Including ALAE Limited to \$250,000)**A. PURE LOSS RATES**

<u>Policy Period</u>	<u>Adjusted Losses</u>	<u>Adjusted Insured Value (100)</u>	<u>Pure Loss Rate per \$100 Ins. Value</u>
1/1-12/31/15	\$ 782,398	\$15,191,527	\$0.0515
1/1-12/31/16	761,495	15,910,566	0.0479
1/1-12/31/17	609,346	16,682,619	0.0365
1/1-12/31/18	693,645	17,134,048	0.0405
1/1-12/31/19	687,194	17,410,959	0.0395
Total	\$3,534,078	\$82,329,719	
		Average	\$0.0432
		Wtd Average	0.0429
		3 Yr Average	0.0388
		5 Yr Mid Average	0.0426
		Prior*	0.0515
		Selected^	0.0430

B. PROJECTED LOSSES

<u>Policy Period</u>	<u>Selected Pure Loss Rate</u>	<u>Projected Insured Value (100)</u>	<u>Projected Losses</u>
1/1-12/31/21	\$0.0430	\$20,271,137 #	\$ 870,000

* 1/1-12/31/20 level.

^ Selected the weighted average.

Provided by UCIP including Davis County building and contents.

Figure 10

UTAH COUNTIES INDEMNITY POOL

PROPERTY

PURE LOSS RATES ADJUSTED TO A 1/1-12/31/21 LEVEL
 (Limited to \$250,000 Excluding Davis County Building and Contents)

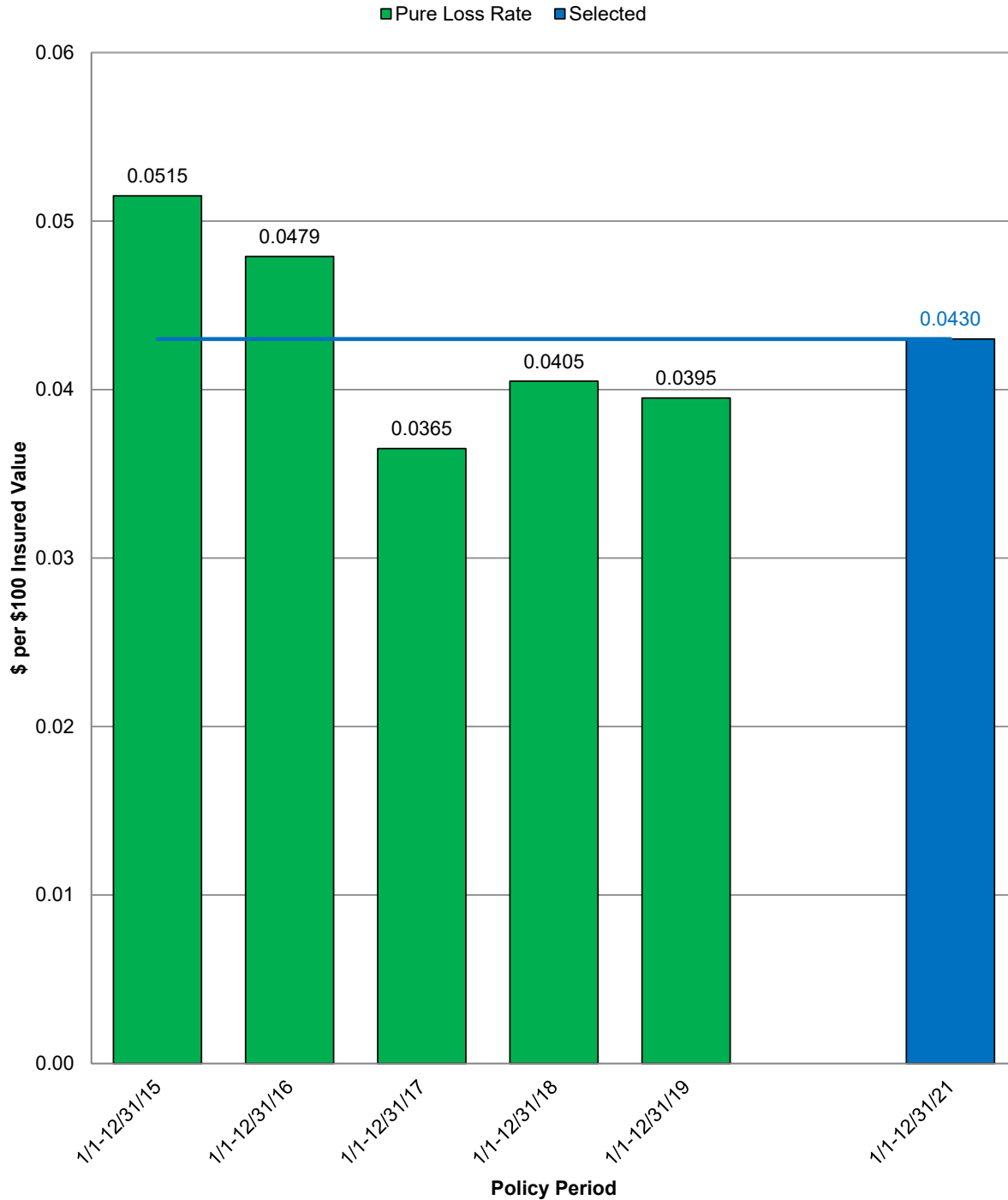


Table 34

UTAH COUNTIES INDEMNITY POOL**ALL COVERAGES****INDICATED CONTRIBUTIONS FOR 1/1-12/31/21 BY COVERAGE**

(Gross of Deductible)

		Law Enforcement	Public Officials Liability	General Liability	Automobile Liability	Property	Total
A.	LOSS PROJECTION*	\$1,320,000	\$ 880,000	\$ 570,000	\$ 200,000	\$ 870,000	\$3,840,000
B.	FIXED EXPENSES**	\$ 940,000	\$ 450,000	\$ 360,000	\$ 390,000	\$1,050,000	\$3,190,000
C.	INDICATED CONTRIBUTIONS UNDISCOUNTED A + B	\$2,260,000	\$1,330,000	\$ 930,000	\$ 590,000	\$1,920,000	\$7,030,000
D.	PROJECTED EXPOSURE BASE	1,297 Officers	4,758 Employees	4,758 Employees	3,318 Vehicles	\$20,271,137 Ins. Value (\$100s)	
E.	INDICATED RATE C / D	\$1,742	\$280	\$195	\$178	\$0.0947	
F.	CURRENT CONTRIBUTIONS#	\$2,210,000	\$ 865,000	\$1,050,000	\$ 685,000	\$2,335,000	\$7,145,000
G.	UNDISCOUNTED INDICATED CONTRIBUTIONS C / F - 1	+ 2.3%	+53.8%	-11.4%	-13.9%	-17.8%	- 1.6%
H.	LOSS PRESENT VALUE FACTOR###	0.944	0.944	0.944	0.982	0.991	0.957
I.	CONTRIBUTION PRESENT VALUE FACTOR^	0.999					
J.	INDICATED CONTRIBUTIONS DISC. AT 1.5% [A x H + B] / I	\$2,190,000	\$1,280,000	\$ 900,000	\$ 590,000	\$1,910,000	\$6,870,000
K.	INDICATED RATE DISC. AT 1.5% J / D	\$1,689	\$269	\$189	\$178	\$0.0942	
L.	INDICATED CONTRIBUTIONS DISC. AT 1.5% J / F - 1	- 0.9%	+48.0%	-14.3%	-13.9%	-18.2%	- 3.8%

* See Section B of Tables 7, 14, 21, 28, and 33.

** See Appendix B, Exhibit III.

Provided by UCIP.

See Appendix B, Exhibit IV.

^ See Appendix B, Exhibit V.

Table 35

UTAH COUNTIES INDEMNITY POOL**ALL COVERAGES****INDICATED CONTRIBUTIONS FOR 1/1-12/31/21 BY CONFIDENCE LEVEL**

(Gross of Deductible)

		Confidence Level					
		30%	Expected	70%	80%	90%	95%
A.	LOSS PROJECTION*	\$3,280,000	\$3,840,000	\$4,240,000	\$4,580,000	\$5,100,000	\$5,580,000
B.	FIXED EXPENSES**		\$3,190,000				
C.	INDICATED UNDISCOUNTED CONTRIBUTIONS A + B	\$6,470,000	\$7,030,000	\$7,430,000	\$7,770,000	\$8,290,000	\$8,770,000
D.	CURRENT CONTRIBUTIONS#		\$7,145,000				
E.	UNDISCOUNTED INDICATED CONTRIBUTIONS C/D - 1	- 9.4%	- 1.6%	+ 4.0%	+ 8.7%	+16.0%	+22.7%
F.	LOSS PRESENT VALUE FACTOR		0.957				
G.	CONTRIBUTIONS PRESENT VALUE FACTOR		0.999				
H.	INDICATED CONTRIBUTIONS DISC. AT 1.5% [A x F + B]/G	\$6,340,000	\$6,870,000	\$7,250,000	\$7,580,000	\$8,080,000	\$8,540,000
I.	DISC. INDICATED CONTRIBUTIONS AT 1.5% H/D - 1	-11.3%	- 3.8%	+ 1.5%	+ 6.1%	+13.1%	+19.5%

* See Appendix B, Exhibit VI.

** See Appendix B, Exhibit III.

Provided by UCIP.

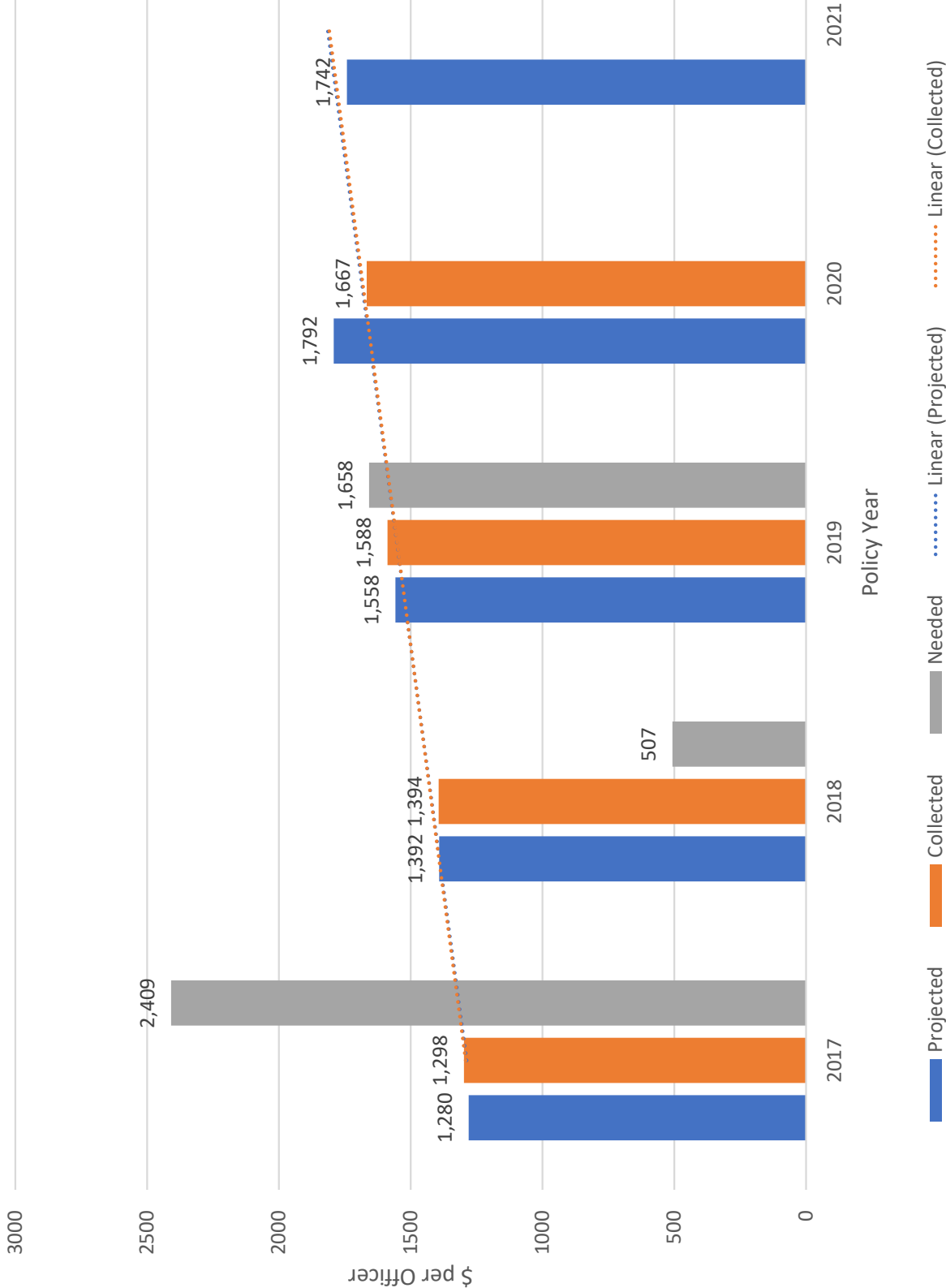
Appendix B, Exhibit III

UTAH COUNTIES INDEMNITY POOL**ALL COVERAGES****ESTIMATED EXPENSES FOR 1/1-12/31/21**

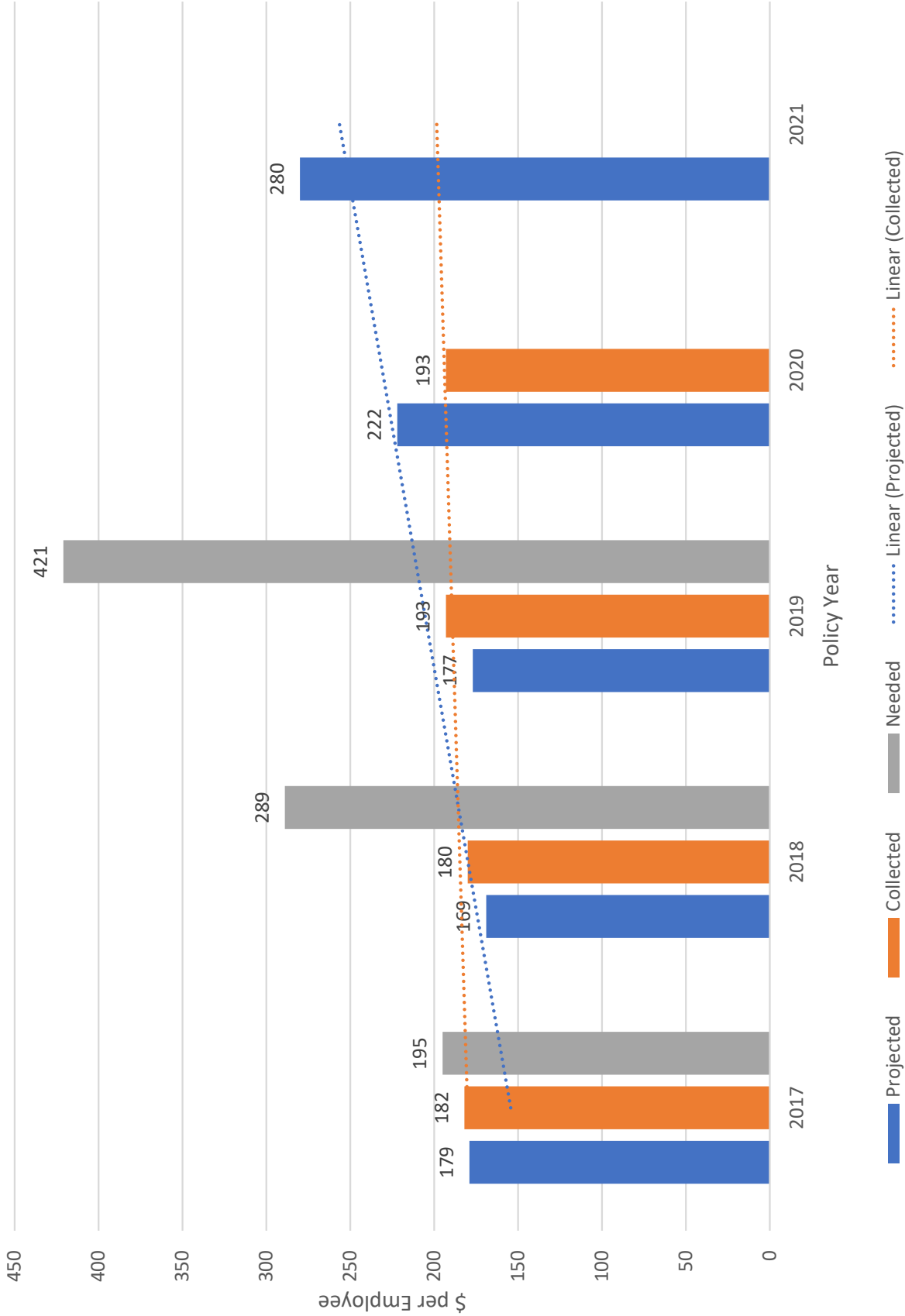
Expense	Law Enforcement Liability	Public Officials Liability	General Liability	Automobile Liability	Property	Total	Percent of Contributions
Reinsurance*	\$ 542,500	\$ 190,000	\$ 190,000	\$ 330,000	\$ 790,000	\$2,042,500	28.6%
Other Fixed Expenses*	400,000	260,000	170,000	60,000	260,000	1,150,000	16.1%
Fixed Expenses	\$ 942,500	\$ 450,000	\$ 360,000	\$ 390,000	\$1,050,000	\$3,192,500	44.7%

* Provided by UCIP. Allocation based on projected losses for other fixed expenses.

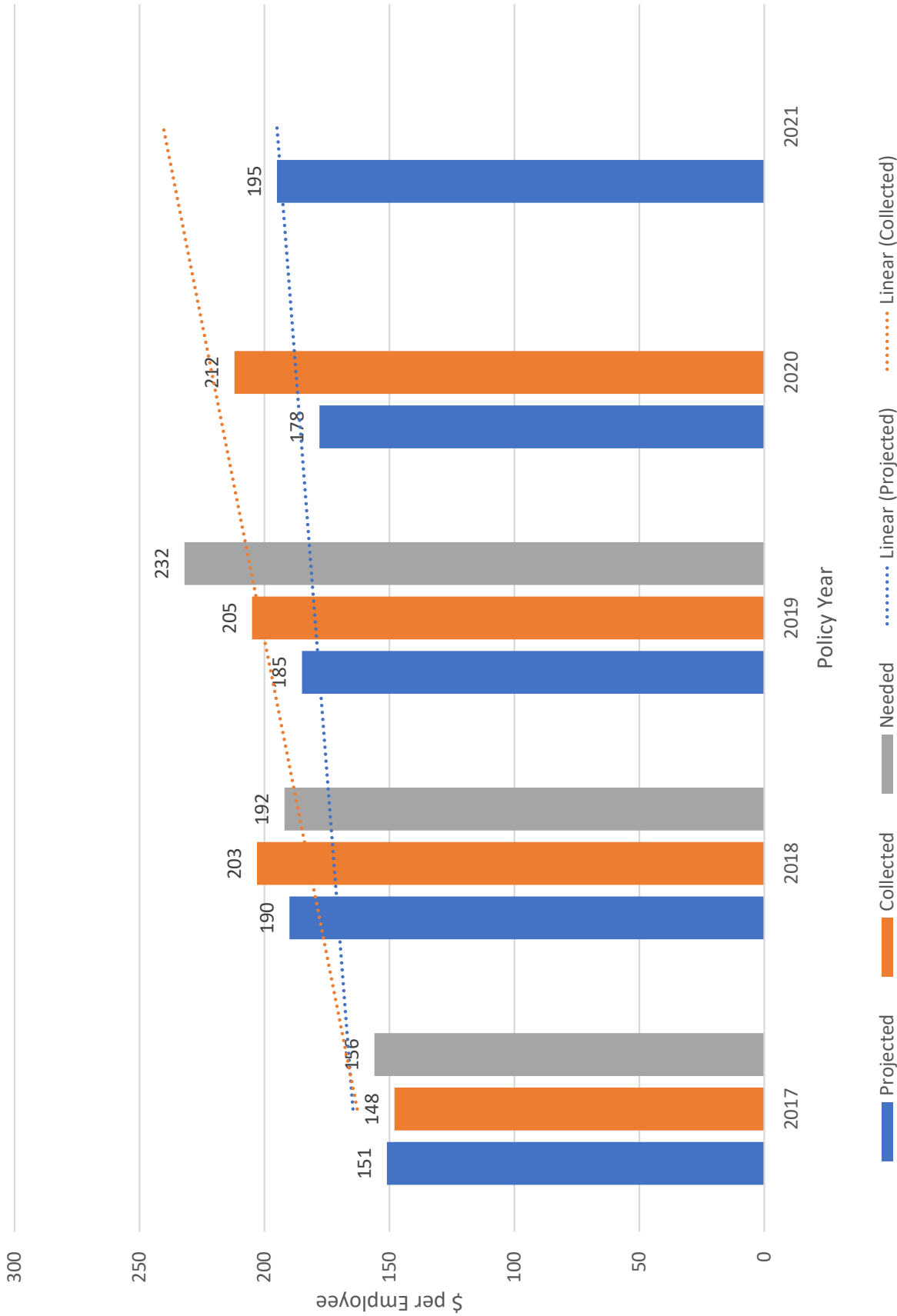
UTAH COUNTIES INDEMNITY POOL
LAW ENFORCEMENT LIABILITY RATE TREND



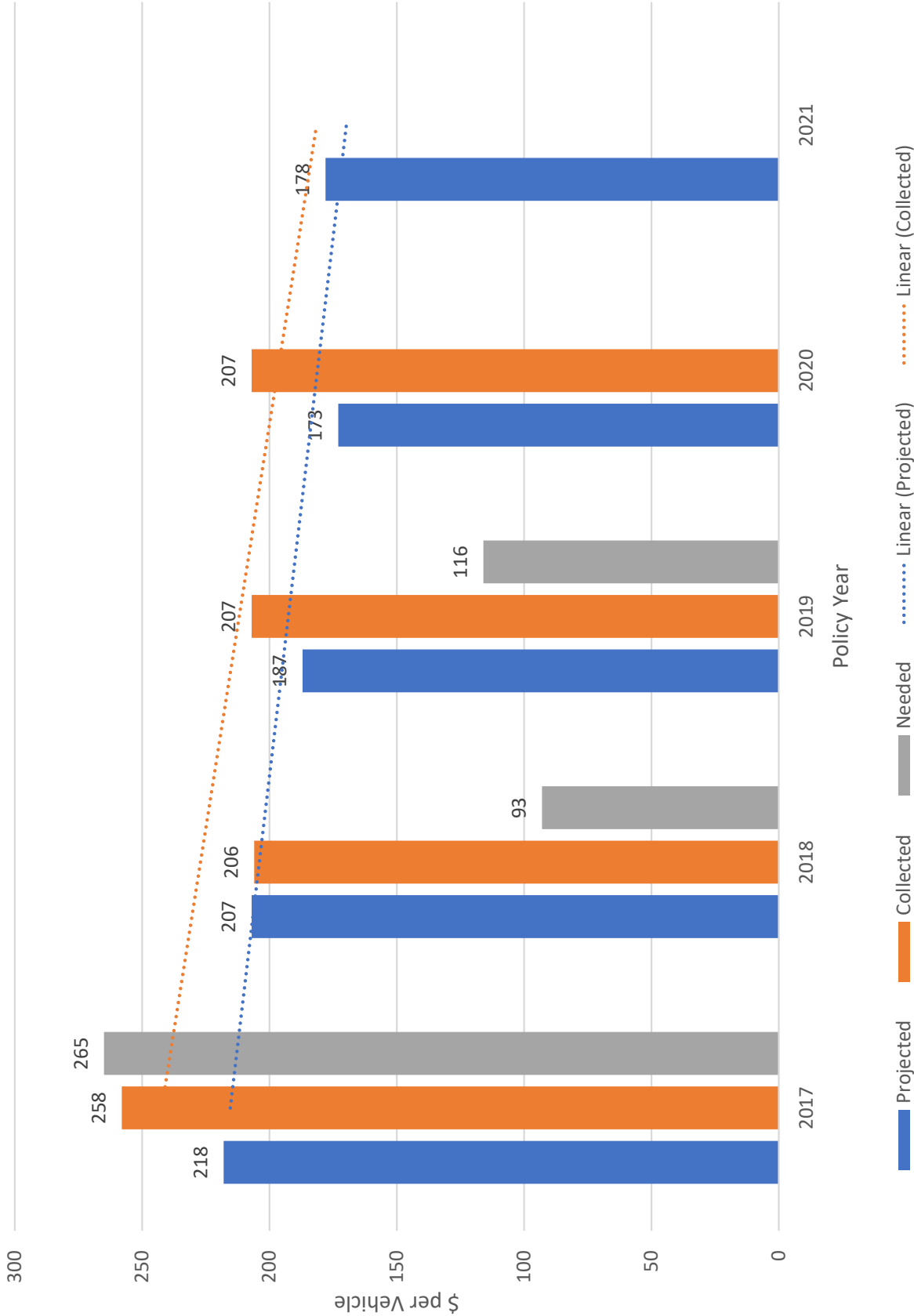
UTAH COUNTIES INDEMNITY POOL
PUBLIC OFFICIALS LIABILITY RATE TREND



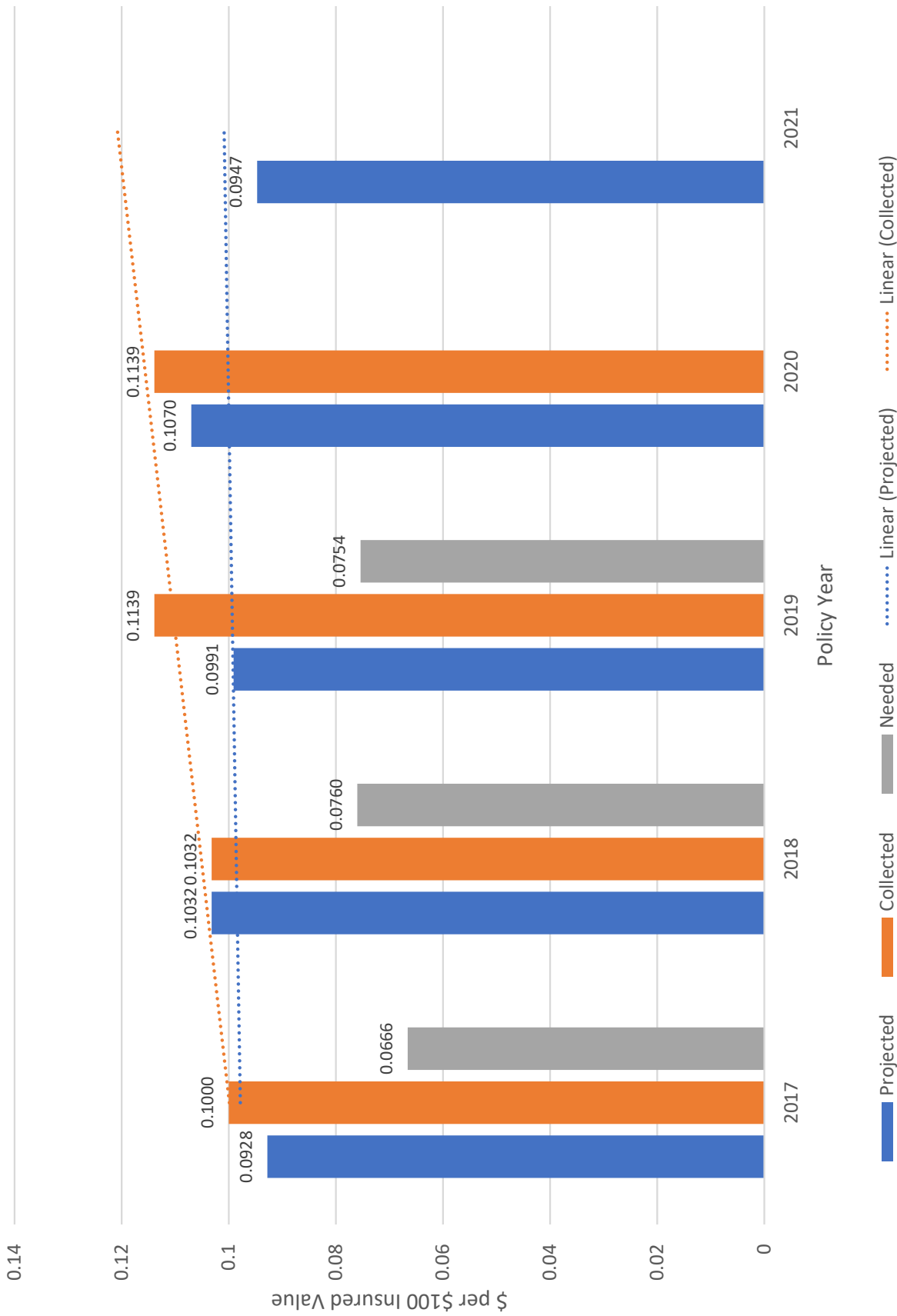
UTAH COUNTIES INDEMNITY POOL
GENERAL LIABILITY RATE TREND



UTAH COUNTIES INDEMNITY POOL
AUTO LIABILITY RATE TREND



UTAH COUNTIES INDEMNITY POOL
PROPERTY RATE TREND



UTAH COUNTIES INDEMNITY POOL

	Law Enforcement	Public Officials	General	Automobile	Non Earthquake	Earthquake	Total
2020 Approved Rates	\$ 1,667,000	\$ 193,000	\$ 212,000	\$ 207,000	\$ 0.1000	\$ 0.1100	
	FTLE	FTE	FTE	Per Vehicle	SOV	SOV	
1,316	4,494	4,494	3,318	749,240,815	1,282,772,267		
Total Exposures							
Total Contributions	\$ 2,193,772	\$ 867,342	\$ 952,728	\$ 686,826	\$ 749,241	\$ 1,411,049	\$ 6,860,958
	Crime	Cyber	C D T	UAS			
2020 Approved Rates	\$0.0680	\$7.0000	\$0.0910	\$1,500.0000			
	Revenues	FTE					
1,113,536,374	4,737						
Total Exposures							
Total Contributions	\$ 75,720	\$ 33,159	\$ 85,237	\$ 58,500			\$ 252,617
	Law Enforcement	Public Officials	General	Automobile	Property		
2021 Actuarial Indicated Rates	\$ 1,742,000	\$ 280,000	\$ 195,000	\$ 178,000	\$ 0.0947		
	FTLE	FTE	FTE	Per Vehicle	SOV		
1,316	4,758	4,758	3,318	2,032,013,082			
Total Exposures							
Indicated Contributions	\$ 2,292,472	\$ 1,332,240	\$ 927,810	\$ 590,604	\$ 1,924,316		\$ 7,067,442
	Law Enforcement	Public Officials	General	Automobile	Non Earthquake	Earthquake	
2021 Recommended Rates	\$ 1,742,000	\$ 250,000	\$ 200,000	\$ 200,000	\$ 0.1000	\$ 0.1125	
	FTLE	FTE	FTE	Per Vehicle	SOV	SOV	
1,316	4,494	4,494	3,318	749,240,815	1,282,772,267		
Total Exposures							
Total Contributions	\$ 2,292,472	\$ 1,123,500	\$ 898,800	\$ 663,600	\$ 749,241	\$ 1,443,119	\$ 7,096,172
							(Reduced \$74,560 DAV Ded)
	Clash	Crime	Cyber	D T	UAS		
2021 Recommended Rates	6.0600	0.0680	7.0000	0.2750	500.0000		
	FTE	Revenues	FTE				
4,494	1,113,536,374	4,758					
Total Exposures							
Total Contributions	\$ 27,234	\$ 75,720	\$ 33,306	\$ 58,005	\$ 28,000		\$ 222,265

UTAH COUNTIES INDEMNITY POOL

Member	2021 Estimated Contribution	Change Prior Year	Percent Change
Beaver	196,664	10,889	6%
Box Elder	359,411	12,292	4%
Daggett	51,611	2,296	5%
Davis	997,004	92,817	10%
Duchesne	295,568	17,511	6%
Emery	200,522	429	0%
Garfield	151,015	7,373	5%
Iron	366,258	30,116	9%
Juab	157,815	5,211	3%
Kane	194,347	14,111	8%
Millard	289,909	16,971	6%
Morgan	80,126	7,214	10%
Piute	33,424	968	3%
Rich	44,237	2,702	7%
San Juan	234,559	9,228	4%
Sanpete	197,448	11,769	6%
Sevier	245,638	19,768	9%
Uintah	442,243	24,087	6%
Wasatch	329,587	23,113	4%
Washington	621,536	54,491	18%
Wayne	51,863	999	2%
Weber	1,279,190	31,405	3%

6,819,977

UTAH COUNTIES INDEMNITY POOL ELECTRONIC MEETING POLICY

SECTION A EFFECTIVE DATE AND FREQUENCY OF REVIEW

1. The UCIP Board of Directors originally adopted Resolution 2010-1 on August 19, 2010 governing the use of electronic meetings for the UCIP Board. This policy sets into policy the intent of that resolution.
2. This policy should be reviewed annually, but not less than every three years by the Board of Directors. This policy will also be reviewed any time that changes to laws governing electronic meetings of political subdivisions are amended in a manner which would require review and update to this policy.

SECTION B PURPOSE

1. The purpose of this policy is to assure all electronic meetings conducted by UCIP are conducted in compliance with Utah Code Ann. §52-4-101 et. seq., 1953 as amended.
2. The purpose for holding Electronic Meetings is primarily to enable members of the Board of Directors to participate in the meeting electronically.
3. Provision may be made for a member of the public to monitor an open meeting of the Board through electronic means provided that:
 - a. The member of the public so requests in writing at least three days prior to the meeting; and
 - b. UCIP will not be required to acquire any equipment, facilities or expertise which UCIP does not already possess in order to accommodate the request.

SECTION C AUTHORITY

1. The Board of Directors has authority to adopt this policy under the UCIP Interlocal Agreement, and under Utah Code Ann. §52-4-101 et. seq., 1953 as amended.

SECTION D APPLICABILITY AND SCOPE

1. This Policy applies to all electronic meetings conducted by UCIP which are governed by the Utah Open and Public Meetings Act, Utah Code Ann. §52-4-101 et. seq., 1953 as amended.
2. Notwithstanding anything to the contrary in this Policy, with the exception of a Public Hearing, the general public and other interested persons need not be provided an opportunity to participate in, as opposed to attend and monitor, an Electronic Meeting.

SECTION E DEFINITIONS

1. Anchor Location: the physical location from which the electronic meeting originates or from which the participants are connected.
2. Board: the Board of Directors of the Utah Counties Indemnity Pool.
3. Electronic Meeting: a Public Meeting convened or conducted by means of a conference using electronic communications.
4. Meeting: the convening of the UCIP Board of Directors, with a quorum present, including a workshop or an executive session, whether in person or by means of electronic communications, for the purpose of discussing, receiving comments from the public about, or acting upon a matter over which the UCIP Board of Directors has jurisdiction or advisory power.
5. Meeting: is not a chance gathering or social gathering.
6. Meeting: is not a convening of the Board if:
 - a. No public funds are appropriated for expenditure during the time the Board is convened; and
 - b. The Board is convened solely for the discussion or implementation of administrative or operational matters for which no formal action by the Board is required or that would not come before the public body for discussion or action.
7. Monitor: to hear or observe, live, by audio or video equipment, all of the public statements of each member of the public body who is participating in a Meeting.
8. Participate: the ability to communicate with all of the members of the Board attending a Meeting, either verbally or electronically, so that each member of the Board in attendance can hear or observe the communication.
9. Quorum: a simple majority of the membership of the Board, unless otherwise defined by the UCIP Bylaws.
10. Quorum: is not a meeting of two Board members by themselves when no action, either formal or informal, is taken on a subject over which these elected officials have advisory power.
11. UCIP: the Utah Counties Indemnity Pool.

SECTION F POLICY STATEMENTS

1. An Anchor Location must be established for all Electronic Meetings.

2. A quorum of the Board need not be present at an Anchor Location for an Electronic Meeting to be held.
3. A Board member who is not physically present may participate in the meeting through electronic means and be counted toward the required quorum, and may make, second and vote on all motions and participate in the discussions as though present.
- ~~4. As few as one Board member may be present at the Anchor Location for an electronic meeting to be held provided that the Board member who chairs the meeting is physically present at the Anchor Location. If neither the Chair nor the Vice Chair is physically present at the Anchor Location, but there is still a quorum, a Board member who is physically present at the Anchor Location will preside over the meeting.~~
- ~~5.4.~~ Space and facilities must be provided at the Anchor Location so that all interested persons may attend and monitor the open portions of the meeting.
- ~~6.5.~~ If the meeting is a Public Hearing, space and facilities must be provided at the Anchor Location so that interested persons and the public may attend, monitor and participate in the hearing.
- ~~7.6.~~ A request from a member of the public to monitor a meeting electronically that is not being held as an Electronic Meeting may be denied by the Chair, or Vice Chair in the Chair's absence, based on budget, public policy or logistical considerations deemed sufficient by the Chair or Vice Chair.

SECTION G PROCEDURES AND RESPONSIBILITIES

1. The UCIP Chief Executive Officer shall assure that not less than 24 hours' advance public notice, including the agenda, date, time, location, and a description of how the Board members will be connected to the Electronic Meeting, will be given for each Electronic Meeting of the Board by:
 - a. Posting a written notice at the principal office of UCIP; and
 - b. Posting written notice at the Anchor Location; and
 - c. Providing notice to all Board members; and
 - d. Providing written or electronic notice to at least one newspaper of general circulation and to a local media correspondent; and
 - e. Posting notice of the Electronic Meeting on the Utah Public Notice Website created under Utah Code Ann. §63F-1-701 et. seq., 1953 as amended; and
 - f. Providing any other additional notice or posting as directed by the Chair or the Board.

SECTION H REVISION HISTORY

1. Resolution Adopted: August 19, 2010
2. Policy Original Adoption: December 21, 2017
3. Reviewed: December 20, 2018
4. Reviewed: December 19, 2019
5. Revised: August 20, 2020

SECTION I APPENDICES

1. Utah Open and Public Meetings Act